



# Fulton County Board of Commissioners

## Agenda Item Summary

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**Agenda Item No.:** **Meeting Date:** 1/20/2021

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**Requested Action** (*Identify appropriate Action or Motion, purpose, cost, timeframe, etc.*)  
enter text.

Discussion: Invest Atlanta Board of Directors Meeting Summary (**Morris**)



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY  
D/B/A INVEST ATLANTA**

**DECEMBER 17, 2020**

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; BILL BOZARTH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

**RESOLUTIONS**

1. RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, INTER ALIA, THE ISSUANCE OF NOT TO EXCEED \$33,750,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**INVESCO EQUIPMENT PROJECT**), SERIES 2020, AND FOR OTHER RELATED PURPOSES.

**RESOLUTION APPROVED**

2. INDUCEMENT RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA DECLARING ITS INTENTION TO ISSUE NOT TO EXCEED \$14,000,000 IN ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS IN ONE OR MORE SERIES TO FINANCE THE ACQUISITION, CONSTRUCTION, INSTALLATION AND EQUIPPING OF A MIXED-USE DEVELOPMENT CONSISTING OF A MEDICAL OFFICE AND RETAIL SPACE, ALL TO BE LOCATED AT **0 GREENBIAR PARKWAY** IN THE CITY OF ATLANTA; AND OTHER RELATED MATTERS.

**RESOLUTION APPROVED**

3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT TO RIDDLE PROPERTY GROUP, LLC FROM THE CAMPBELLTON ROAD TAX ALLOCATION DISTRICT SPECIAL FUND IN AN AMOUNT NOT TO EXCEED ONE MILLION, TWO HUNDRED THOUSAND DOLLARS (\$1,200,000) TO FINANCE A PORTION OF THE REDEVELOPMENT OF THE **BRIARWOOD MEDICAL OFFICE BUILDING**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT; AND FOR OTHER PURPOSES.

**RESOLUTION APPROVED**