



Fulton County Board of Commissioners

Agenda Item Summary

Agenda Item No.:

Meeting Date: 1/20/2021

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*
enter text.

Discussion: Invest Atlanta Board of Directors Meeting Summary **(Morris)**



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

DECEMBER 17, 2020

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; BILL BOZARTH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, INTER ALIA, THE ISSUANCE OF NOT TO EXCEED \$33,750,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**INVESCO EQUIPMENT PROJECT**), SERIES 2020, AND FOR OTHER RELATED PURPOSES.
RESOLUTION APPROVED
2. INDUCEMENT RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA DECLARING ITS INTENTION TO ISSUE NOT TO EXCEED \$14,000,000 IN ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS IN ONE OR MORE SERIES TO FINANCE THE ACQUISITION, CONSTRUCTION, INSTALLATION AND EQUIPPING OF A MIXED-USE DEVELOPMENT CONSISTING OF A MEDICAL OFFICE AND RETAIL SPACE, ALL TO BE LOCATED AT **O GREENBIAR PARKWAY** IN THE CITY OF ATLANTA; AND OTHER RELATED MATTERS.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT TO RIDDLE PROPERTY GROUP, LLC FROM THE CAMPBELLTON ROAD TAX ALLOCATION DISTRICT SPECIAL FUND IN AN AMOUNT NOT TO EXCEED ONE MILLION, TWO HUNDRED THOUSAND DOLLARS (\$1,200,000) TO FINANCE A PORTION OF THE REDEVELOPMENT OF THE **BRIARWOOD MEDICAL OFFICE BUILDING**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED