



#22-0141



Fulton County Tax Allocation District *Review Process for Participation*

March 2nd, 2022



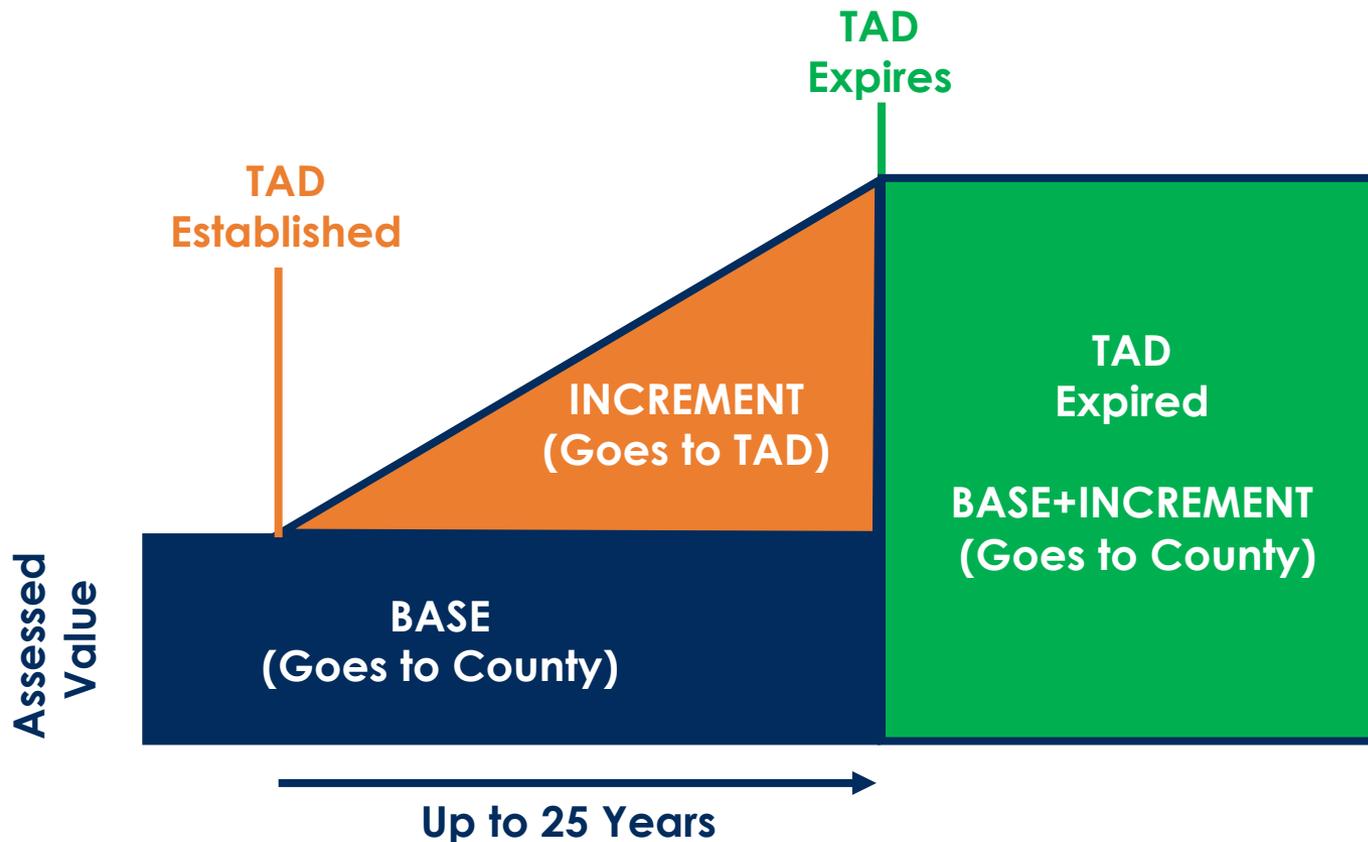
- I. **What are TADS?**
- II. **Current Landscape**
- III. **Recommendation**



Tax Allocation Districts Defined

Redevelopment Tool

- Fund eligible public and private redevelopment efforts
- Only within designated area of TAD



Fulton County Participation

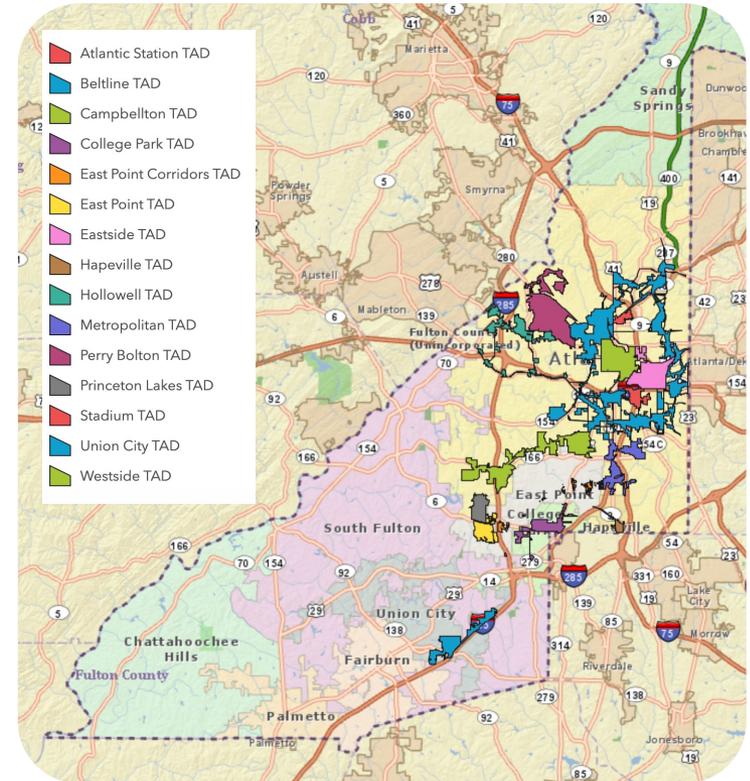
FAST FACTS

- Currently **15 TADS** (mostly Atlanta)
- **\$346M** Fulton County funds since 1999
- **49% of all TAD funds** come from Fulton
- **5.8%** of Fulton land in TAD

Need for Review Process

- Alpharetta & South Fulton TAD Request
 - Increase to 7.8% of County land
- TAD Differences
 - School Participation
 - Fulton County Representation
 - Reporting
- New Fulton County School TAD Process

Current TADS in Fulton



Three-Tiered Approach

I. Statutory <ul style="list-style-type: none">➤ Feasibility➤ Economic Growth➤ Boundaries	II. General County <ul style="list-style-type: none">➤ Governance➤ 25 Year Term➤ Reporting➤ Halo Effect Area➤ School District Consent	III. TAD Specific <ul style="list-style-type: none">➤ Public Benefits<ul style="list-style-type: none">➤ Affordable Housing➤ Transit➤ Arts/Culture
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Review Process

- Review Committee
 - Community Development, Public Works, the Tax Assessor, Tax Commissioner, Finance, and the County Attorney
- TAD Summary Report
 - Presented to the BOC within 90 days



Three-Tiered Approach

Benefits

1. BOC has clear information on newly proposed TADs
2. Municipalities informed on County TAD requests/process

Renewed Focus

- Feasibility
- Proposed Use of Funds
- BOC Representation on TAD Authority
- BOC Project Level Approval
- School System Participation
- Public Benefits

