



Fulton County Board of Commissioners
Agenda Item Summary

BOC Meeting Date
3/18/20

Requesting Agency
Commissioners **(Morris)** #20-0229

Commission Districts Affected
All Districts

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*
Discussion

Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

Is this Item related to a Strategic Priority Area? *(If yes, note strategic priority area below)*

Is this a purchasing item?
No

Summary & Background	<i>(First sentence includes Agency recommendation. Provide an executive summary of the action that gives an overview of the relevant details for the item.)</i>
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Discussion: Invest Atlanta February 20, 2020 Board Meeting Summary **(Morris)**

Contract & Compliance Information	<i>(Provide Contractor and Subcontractor details.)</i>
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Agency Director Approval		County Manager's Approval
Typed Name and Title	Phone	
Signature	Date	

Agency Director Approval		County Manager's Approval
Typed Name and Title	Phone	
Signature	Date	

Revised 03/12/09 (Previous versions are obsolete)

Solicitation Information	NON-MFBE	MBE	FBE	TOTAL
No. Bid Notices Sent:				
No. Bids Received:				
Total Contract Value	.			
Total M/FBE Values	.			
Total Prime Value	.			
Fiscal Impact / Funding Source	<i>(Include projected cost, approved budget amount and account number, source of funds, and any future funding requirements.)</i>			
.				
Exhibits Attached	<i>(Provide copies of originals, number exhibits consecutively, and label all exhibits in the upper right corner.)</i>			
Source of Additional Information	<i>(Type Name, Title, Agency and Phone)</i>			

Agency Director Approval		County Manager's Approval
Typed Name and Title	Phone	
Signature	Date	

Procurement

Contract Attached:

.

Previous Contracts:

.

Solicitation Number:

.

Submitting Agency:

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Staff Contact:

.

Contact Phone:

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Description:.

FINANCIAL SUMMARY

Total Contract Value:

Original Approved Amount: .

Previous Adjustments: .

This Request: .

TOTAL: .

MBE/FBE Participation:

Amount: . %: .

Amount: . %: .

Amount: . %: .

Amount: . %: .

Grant Information Summary:

Amount Requested: .

☐

Cash

Match Required: .

☐

In-Kind

Start Date: .

☐

Approval to Award

End Date: .

☐

Apply & Accept

Match Account \$: .

Funding Line 1:

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Funding Line 2:

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Funding Line 3:

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Funding Line 4:

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KEY CONTRACT TERMS

Start Date:

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End Date:

.

Cost Adjustment:

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Renewal/Extension Terms:

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ROUTING & APPROVALS

(Do not edit below this line)

.	Originating Department:	.	Date: .
.	County Attorney:	.	Date: .
.	Purchasing/Contract Compliance:	.	Date: .
.	Finance/Budget Analyst/Grants Admin:	.	Date: .
.	Grants Management:	.	Date: .
.	County Manager:	.	Date: .



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

FEBRUARY 20, 2020

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; CHRIS AHRENKIEL; FRED SMITH; BILL BOZARTH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS:

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE EASTSIDE TAD COMMUNITY EMPOWERMENT FUND TO THE **HISTORIC OAKLAND FOUNDATION, INC.** FROM THE EASTSIDE TAX ALLOCATION DISTRICT SPECIAL FUND TO SUPPORT THE RESTORATION AND PRESERVATION OF OAKLAND CEMETERY, IN AN AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000); AUTHORIZING THE NEGOTIATION EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT MEMORIALIZING THE GRANT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
2. RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A WESTSIDE TAX ALLOCATION DISTRICT COMMUNITY IMPROVEMENT FUND GRANT IN AN AMOUNT NOT TO EXCEED \$500,000.00 TO **OAKSATL COMMUNITY DEVELOPMENT INC.** TO ASSIST IN THE REDEVELOPMENT AND RENOVATION OF FIFTEEN (15) MULTIFAMILY APARTMENT UNITS LOCATED WITHIN THE WESTSIDE NEIGHBORHOOD OF ENGLISH AVENUE (THE "PROJECT"); AUTHORIZING THE NEGOTIATION, EXECUTION, DELIVERY AND PERFORMANCE OF ALL DOCUMENTS RELATED TO THE GRANT IN CONNECTION WITH THE PROJECT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AWARDING GRANT FUNDS IN AN AMOUNT NOT TO EXCEED TEN THOUSAND DOLLARS (\$10,000.00) FROM THE **ANNIE E. CASEY NPU-V SMALL BUSINESS IMPROVEMENT GRANT FUND** TO **TALON PROPERTY SERVICES, LLC**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF ALL NECESSARY FUNDING AGREEMENTS AND ANCILLARY DOCUMENTS IN CONNECTION WITH SUCH ALLOCATION; RESCINDING PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED

4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AWARDING A GRANT TO **TALON PROPERTY SERVICES, LLC**, FROM THE **STADIUM NEIGHBORHOODS TAX ALLOCATION DISTRICT SPECIAL FUND** IN AN AMOUNT NOT TO EXCEED TWENTY THOUSAND DOLLARS (\$20,000.00); AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF ALL NECESSARY DEVELOPMENT AGREEMENTS AND ANCILLARY CLOSING DOCUMENTS IN CONNECTION WITH SUCH ALLOCATION; RESCINDING PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING A GRANT IN THE AMOUNT OF \$750,000 TO INVEST ATLANTA FROM THE **CAMPBELLTON ROAD TAX ALLOCATION DISTRICT** SPECIAL FUND FOR THE PURPOSE OF INVEST ATLANTA CREATING A PREDEVELOPMENT ASSISTANCE FUND TO PROVIDE LOW INTEREST LOANS TO DEVELOPERS SEEKING TO CREATE (THROUGH DEVELOPMENT, REDEVELOPMENT OR OTHERWISE) AFFORDABLE WORKFORCE HOUSING AND/OR NEIGHBORHOOD-SCALE COMMERCIAL PROPERTY WITHIN THE BOUNDARIES OF THE CAMPBELLTON ROAD TAD; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

6. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING A GRANT IN THE AMOUNT OF \$1,000,000 TO INVEST ATLANTA FROM THE **PERRY/BOLTON TAX ALLOCATION DISTRICT** SPECIAL FUND FOR THE PURPOSE OF INVEST ATLANTA CREATING A PREDEVELOPMENT ASSISTANCE FUND TO PROVIDE LOW INTEREST LOANS TO DEVELOPERS SEEKING TO CREATE (THROUGH DEVELOPMENT, REDEVELOPMENT OR OTHERWISE) AFFORDABLE WORKFORCE HOUSING AND/OR NEIGHBORHOOD-SCALE COMMERCIAL PROPERTY WITHIN THE BOUNDARIES OF THE PERRY/BOLTON TAD; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

7. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING A GRANT IN THE AMOUNT OF \$1,000,000 TO INVEST ATLANTA FROM THE **WESTSIDE TAX ALLOCATION DISTRICT** SPECIAL FUND FOR THE PURPOSE OF INVEST ATLANTA CREATING A PREDEVELOPMENT ASSISTANCE FUND TO PROVIDE LOW INTEREST LOANS TO DEVELOPERS SEEKING TO CREATE (THROUGH DEVELOPMENT, REDEVELOPMENT OR OTHERWISE) AFFORDABLE WORKFORCE HOUSING AND/OR NEIGHBORHOOD-SCALE COMMERCIAL PROPERTY WITHIN THE BOUNDARIES OF THE WESTSIDE TAD; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

8. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, INTER ALIA, THE NEGOTIATION, EXECUTION AND DELIVERY OF AN ECONOMIC OPPORTUNITY FUND ("EOF") GRANT AGREEMENT AND ANY OTHER NECESSARY DOCUMENTS TO **GOODWILL OF NORTH GEORGIA, INC.**, IN AN AMOUNT NOT TO EXCEED FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) PURSUANT TO THE INTERGOVERNMENTAL AGREEMENT FOR ECONOMIC DEVELOPMENT SERVICES BETWEEN THE CITY OF ATLANTA AND INVEST ATLANTA; AND FOR OTHER

PURPOSES.

RESOLUTION APPROVED

9. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO AUTHORIZE THE APPOINTMENT OF ONE NEW MEMBER AND THE REAPPOINTMENT OF ONE CURRENT MEMBER OF THE **CREDIT REVIEW COMMITTEE** FOR THE BUSINESS IMPROVEMENT LOAN FUND, THE PHOENIX LOAN FUND, THE OPPORTUNITY LOAN FUND, THE EMPOWERMENT ZONE LOAN FUND, THE ATLANTA FORWARD LOAN FUND AND THE COMMUNITY LOAN FUND; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

10. **BLACKROCK, INC. INDUCEMENT RESOLUTION** (REBA) .

RESOLUTION APPROVED