

FY2024 Proposed Budget

November 15, 2023



Brief Review of FY23 General Fund Projections

	2023 Budget	2023 Projection
Beginning Fund Balance	224	224
Revenue	823	832
Total Available Funds	1047	1056
Expenditures	898	865
Ending Fund Balance	150	191



FY2024 Proposed Budget – All Funds

in millions \$

Fund Name	FY2022 Amended Budget	FY2023 Amended Budget	FY2024 Proposed Budget
General Fund	\$ 857.2	\$ 897.5	\$ 917.2
Airport Fund	7.6	7.6	7.7
Water Revenue Fund	159.3	185.4	164.1
Water Renewal Fund	100.1	111.4	105.5
FID Fund	28.2	27.9	28.3
Animal Services Fund	-	-	11.7
911 Emergency Fund	8.6	8.2	8.5
Bond Fund Library	15.6	16.6	16.6
Risk Fund	64.2	64.9	60.0
Special Appropriation	17.5	18.8	19.4
Grand Total	\$ 1,258.3	\$ 1,338.2	\$ 1,338.9



Numbers may not add due to rounding

FY2024 Proposed Budget – All Funds by Focus Area

in millions \$

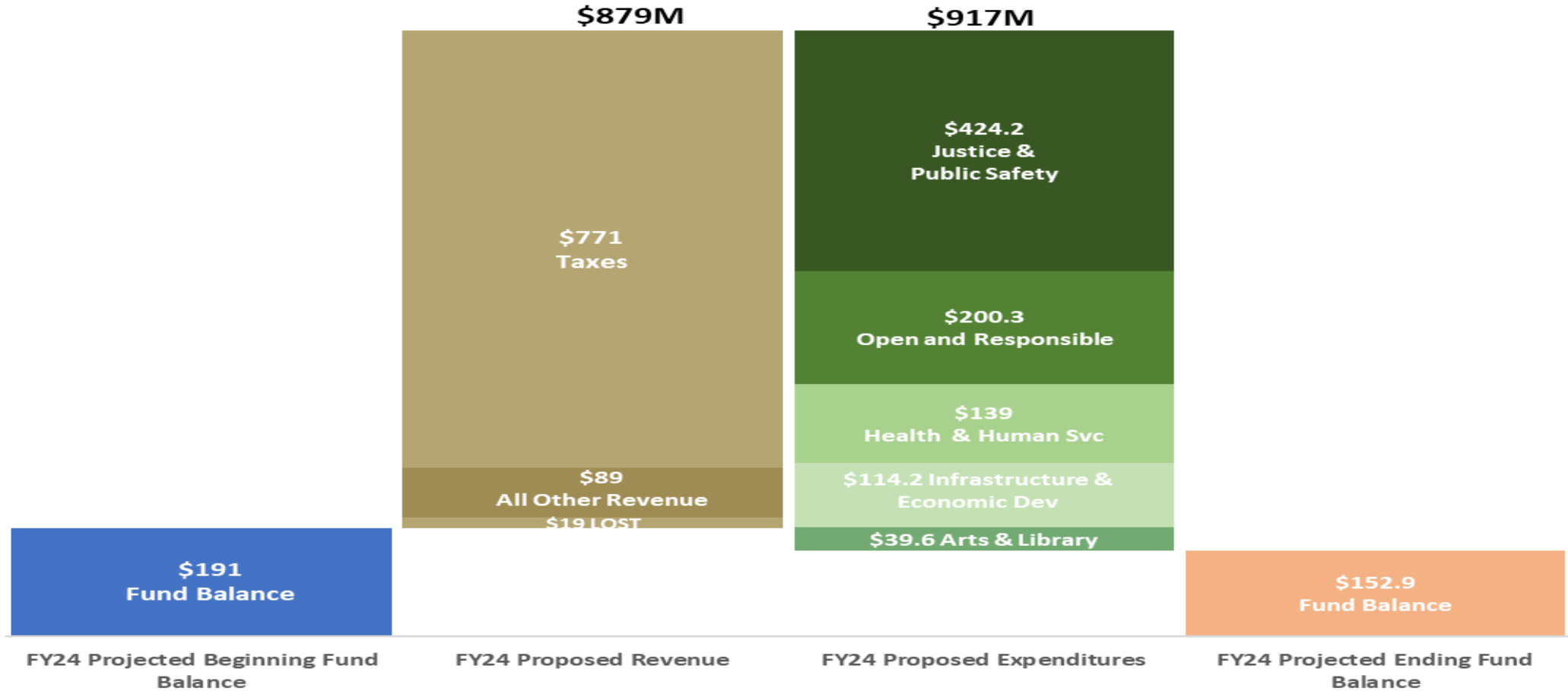
Fund Name	Health and Human Services	Justice and Safety	Open and Responsible	Infrastructure & Economic Development	Arts and Libraries	Grand Total
General Fund	\$ 139.0	\$ 424.2	\$ 200.3	\$ 114.2	\$ 39.6	\$ 917.2
Airport Fund	-	\$ 0.5	\$ -	\$ 7.2	\$ -	\$ 7.7
Water Revenue Fund	76.5	\$ -	\$ 5.0	\$ 82.5	\$ -	\$ 164.1
Water Renewal Fund	-	\$ -	\$ -	\$ 105.5	\$ -	\$ 105.5
FID Fund	-	\$ 4.1	\$ 0.1	\$ 24.1	\$ -	\$ 28.3
Animal Services Fund	-	\$ 11.7	\$ -	\$ -	\$ -	\$ 11.7
911 Emergency Fund	-	\$ 8.5	\$ -	\$ -	\$ -	\$ 8.5
Bond Fund Library	-	\$ -	\$ -	\$ -	\$ 16.6	\$ 16.6
Risk Fund	-	\$ -	\$ 60.0	\$ -	\$ -	\$ 60.0
Special Appropriation	0.3	\$ 13.8	\$ 1.3	\$ 3.5	\$ 0.4	\$ 19.4
Grand Total	\$ 215.8	\$ 462.8	\$ 266.7	\$ 337.0	\$ 56.6	\$ 1,338.9



Numbers may not add due to rounding

FY24 Proposed General Fund Budget

In Million



How are we funding the FY24 GF Proposed Budget?

General Fund budget revenue is funded as follows:

Taxes

Local Option Sales Tax (LOST)

All Other revenues

Use of fund balance-excess over required minimum balance

Assumptions for Taxes include:

- Flat millage rate set at 8.87 mills
- 7% billable growth rate in the digest from new growth or reassessment
- 96% collection rate from tax billings



How are we funding the FY24 GF Proposed Budget? cont'd

Local Option Sales Tax:

- In 2022, County completed negotiation on new Local Option Sales Tax (LOST) agreement with all municipalities within the County.
- The agreement provides for a 4.979% to 12.5% share of total LOST collections over the next 10 years
- The 2024 budget reflects LOST amount expected to be collected at the new negotiated rate of 6%.

Use of Fund Balance

- Amount above the required minimum balance of 16.67% of the expenditure budget is used to balance the budget.



What are we funding in FY24 GF Proposed Budget?

We are funding the following:

- Full funding of all positions currently filled and partial funding of vacant positions-no new positions for any new program
- Debt service payments, including \$10 million for replacement jail project and utility costs
- Funding to outsource inmates housing consistent with 2023 level, no additional funding included
- 2024 Elections – 4 out of 5 election cycles funded at \$35 million with the General Election Runoff to be funded from 2024 underruns, if necessary
- 5% cost of living adjustment for county employees
- No increase to Risk Management Fund premiums beyond normal funding level – same funding level as 2023



What are we funding in FY24 GF Proposed Budget?

- Funding for County contributions to Grady Hospital at \$44 million plus over \$6 million for required debt service payments on the hospital's outstanding debt.
- Resources provided for school-based therapy program in the amount of \$2.09 million, emerging adult reentry programs - \$1 million, and \$400k for pre-arrest diversion programs
- Funding for Community Services Program and Contracts for Services at the base level (pre 2023 expansion).

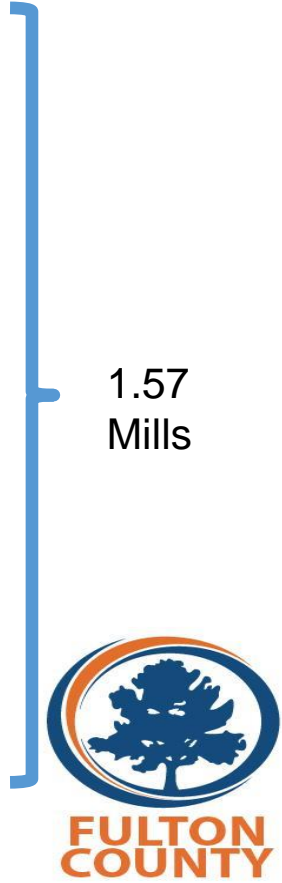
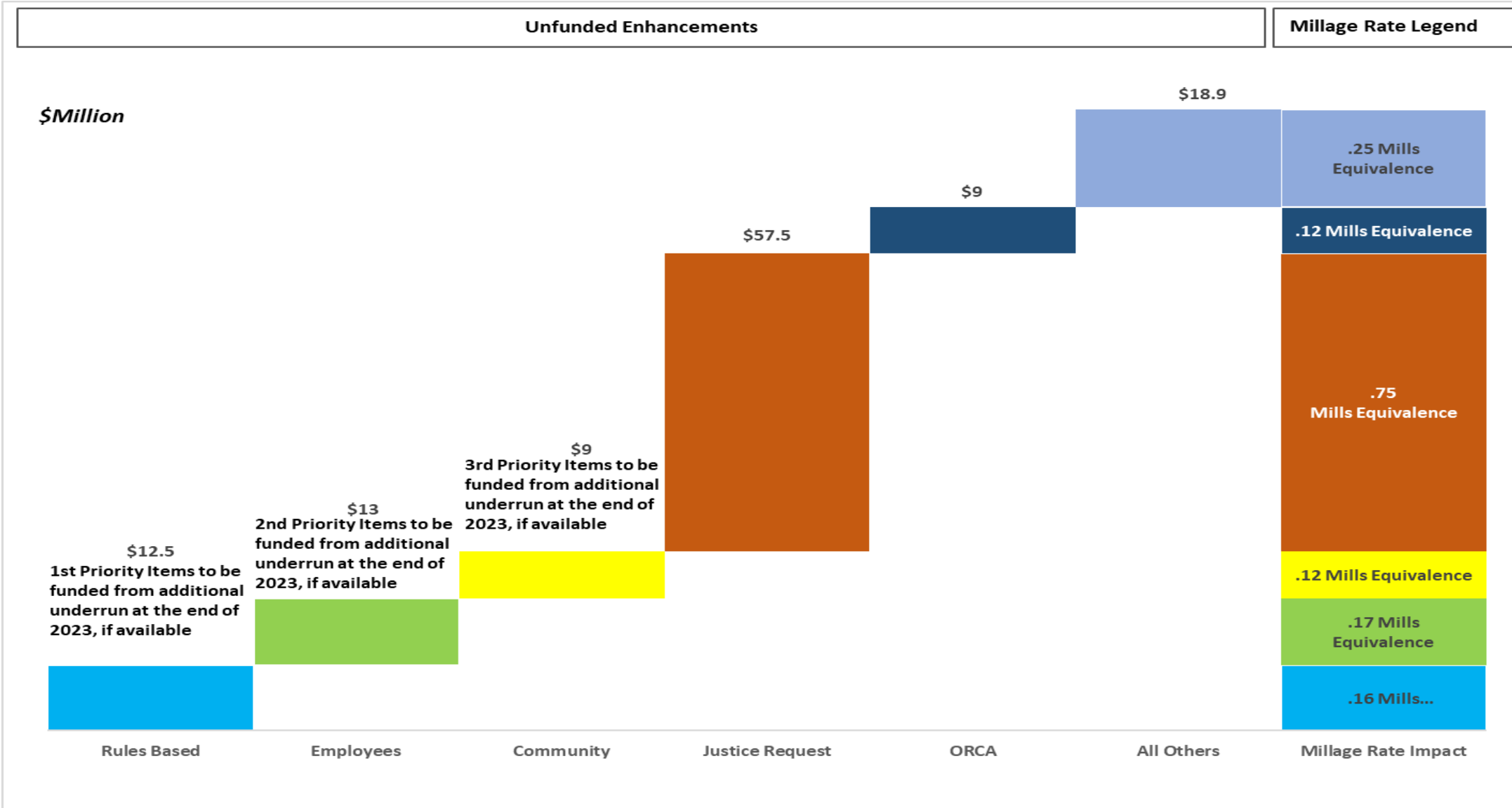


What are we funding in FY24 GF Proposed Budget? cont'd.

- Resources provided for Jail Bridging Program
- Limited funding for capital and vehicles replacement
- Funding for additional expenses for consolidated warehouse
- No funding for non-recurring items previously identified in the September 28, 2023 memo
- Enhancement funding recommendations evaluated using rules-based criteria (life safety, contractual, regulatory, statutory, inflationary increases)
- Future – based on 2023 underruns, tranche priority funding for operational enhancements.



2024 Prioritization of Unfunded Enhancements



FY2024 Proposed Budget – Other Funds

Airport Fund	The FY24 budget reflects funding for base budget for Public Works, and AARF operations at the airports. Funds are also provided for ongoing expansion at the airport from available fund balance.
Water and Sewer Fund	The operations of all departments contributing to the water and sewer services are funded in the FY24 budget. The budgets for these departments are not reduced as there are sufficient funds to fully fund their operational needs, along with capital improvements. Rates for water and sewer services will increase by 5% in FY24 as part of ongoing planned rate increases to fund the capital needs of the system. The budget also includes funds needed for debt service payments and transfer to the renewal fund
FID	The FID budget funds Police, Public Works, and fire services contract with City of South Fulton. The departments are fully funded for their positions and operational needs. All requests for enhancements are carefully reviewed and funded appropriately. Funds are available in Non-Agency for funds that might be needed to continue economic development efforts in the area.



2024 Budget Development Calendar

March 22 – 23	2024 Capital Portal Training (virtual)
April 1 – June 30	2024 Capital Portal Open (Requests Submitted)
June 27 & 29	2024 Budget Training (virtual)
August 1– September 1	Departments Develop Requests Performance Budgeting System Open
September 1	Departments Submit Budget Requests
September 5 to October 13	Review of Budget Requests
November 1	2024 Budget Update to the BOC
On or before November 15	Submission of Proposed Budget
November 15	Presentation of Proposed Budget at BOC Meeting
December 6	Official Public Hearings
First or Second BOC Meeting in January 2024	Adoption of 2024 budget

