Fulton County Employees Retirement System Board 141 Pryor Street, S. W. Atlanta, Georgia 30303

December 12, 2024

Mr. Richard Anderson County Manager Fulton County Government 141 Pryor Street, S. W., 10th Floor Atlanta, Georgia 30303

Dear Mr. Anderson:

The Fulton County Employees Retirement System Board, at their meeting on December 11, 2024, voted to recommend to the Board of County Commissioners that a raise of 3% be given to all retirees in Defined Benefit Plans prior to 1982. In the past, this raise has been 3% per month, or \$10 per month, whichever is greater. There are approximately 100 retirees left in these plans. The Board requests that considered be given with the adoption of the County's budget for 2025, with an effective date of January 1, 2025.

The Retirement Board accepted the CPI as of October 31, 2024, at their December meeting. If the CPI is above zero, then a 3% raise is given to all Defined Benefit Plan retirees in plans from 1982 and forward. This raise is in the plan resolutions. However, plans prior to 1982 don't receive a raise without specific action by the Board of County Commissioners.

Your consideration of this request is appreciated. Please feel free to contact me if you have any questions. My phone # is 404-406-4267. Thank you.

Sincerely,

Wanda Messina

Chairman

Cc: Board of Commissioners of Fulton County
Sharon Whitmore, Chief Financial Officer, Fulton County