

1 **A RESOLUTION TO EQUALIZE THE 2025 COST OF LIVING INCREASES IN**
2 **PENSION BENEFITS; AND FOR OTHER PURPOSES**

3
4 **WHEREAS**, there are numerous employees of Fulton County who have retired on small
5 pensions, and who have the need for increased pension benefits to account for increases in the cost
6 of living; and

7 **WHEREAS**, the Board of Commissioners of Fulton County (“BOC”) is authorized
8 pursuant to 1978 Ga. Laws, p. 2383 (continued by 1986 Ga. Laws, p. 4041) to increase retirement
9 or pension benefits for retirees provided the increases are from the County General Fund and not
10 from the Fulton County Teachers’ Retirement Fund; and

11 **WHEREAS**, retirees registered in the pension plans of 1982, 1991 Defined Benefit, and
12 1991 Enhanced Defined Benefit Plans are automatically granted a three percent (3%) Cost of
13 Living Adjustment (“COLA”) in years where the Consumer Price Index (“CPI”) is over the
14 calculated threshold; and

15 **WHEREAS**, such CPI calculations mandate the automatic 3% COLA for 2025; and

16 **WHEREAS**, the Board of Commissioners desires to extend equal benefits to the other
17 pensioners whose plans do not include the automatic COLA.

18 **NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of Fulton
19 County pursuant to the authority contained in the amendment to the Constitution of Georgia
20 appearing in Ga. Laws 1974, page 1809, as follows:

21 **SECTION I**

22 Effective April 1, 2025, the pension benefits of all retired individuals, including
23 beneficiaries, who are entitled to receive pension payments from the Fulton County General
24 Employees’ Pension Fund, the Fulton County Judges and Solicitors’ General Retirement Fund, or
25 the Public Safety Fund who are not eligible to receive cost of living increases automatically

1 through their pension plans, and also, individuals whose pensions are payable directly from County
2 funds, are hereby increased by three percent (3%).

3 **SECTION II**

4 All funds necessary to pay the increased benefits authorized by this Resolution shall be
5 paid from General Funds of Fulton County.

6 **SECTION III**

7 This Resolution shall become effective on the 1st day of April, 2025.

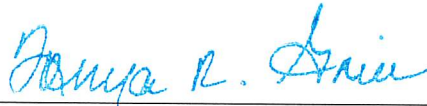
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Robert L. Pitts, Chairman
Fulton County Board of Commissioners



ATTEST:



Tonya R. Grier, Clerk to the Commission

APPROVED AS TO FORM:



Y. Soo Jo, County Attorney

Fulton County Employees Retirement System Board
141 Pryor Street, S. W.
Atlanta, Georgia 30303

December 12, 2024

Mr. Richard Anderson
County Manager
Fulton County Government
141 Pryor Street, S. W., 10th Floor
Atlanta, Georgia 30303

Dear Mr. Anderson:

The Fulton County Employees Retirement System Board, at their meeting on December 11, 2024, voted to recommend to the Board of County Commissioners that a raise of 3% be given to all retirees in Defined Benefit Plans prior to 1982. In the past, this raise has been 3% per month, or \$10 per month, whichever is greater. There are approximately 100 retirees left in these plans. The Board requests that considered be given with the adoption of the County's budget for 2025, with an effective date of January 1, 2025.

The Retirement Board accepted the CPI as of October 31, 2024, at their December meeting. If the CPI is above zero, then a 3% raise is given to all Defined Benefit Plan retirees in plans from 1982 and forward. This raise is in the plan resolutions. However, plans prior to 1982 don't receive a raise without specific action by the Board of County Commissioners.

Your consideration of this request is appreciated. Please feel free to contact me if you have any questions. My phone # is 404-406-4267. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Wanda Messina".

Wanda Messina
Chairman

Cc: Board of Commissioners of Fulton County
Sharon Whitmore, Chief Financial Officer, Fulton County