A RESOLUTION OF THE FULTON COUNTY BOARD OF COMMISSIONERS TO PROVIDE FUNDING FOR A FREESTANDING EMERGENCY DEPARTMENT IN THE SOUTH FULTON AREA TO BE CONSTRUCTED AND OPERATED BY THE GRADY HEALTHCARE CORPORATION THROUGH THE ISSUANCE OF BONDS VIA THE FULTON-DEKALB HOSPITAL AUTHORITY; AND FOR OTHER PURPOSES.

WHEREAS, the Fulton County Board of Commissioners has authority, pursuant to

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WHEREAS, the Fulton County Board of Commissioners has authority, pursuant to the Constitution of the State of Georgia, Article 9, Sec. 2 1(a), to adopt and amend reasonable ordinances, resolutions, or regulations relating to its affairs for which no provision has been made by general law and which is not inconsistent with the Georgia Constitution or any local law applicable thereto; and

WHEREAS, the Fulton-Dekalb Hospital Authority ("FDHA") was created in 1941 to address the medical needs of residents and the acquisition and construction of hospital facilities to serve those residents; and

WHEREAS, FDHA achieves a great deal of its mission through the ownership and funding of properties and assets that support the Grady Memorial Hospital Corporation ("Grady") and its suite of health care programs; and

WHEREAS, the residents of South Fulton currently experience a gap in emergency department services, with the nearest emergency department being located twenty to forty minutes from where they live; and

WHEREAS, it is often critical to receive emergency care right away, and the locating of an emergency department in South Fulton could significantly reduce this travel time and provide emergency services to more than 360,000 residents who would then be within only about ten miles of the facility; and

| 1 | WHEREAS, Grady has committed to additional investments of two new outpatient |
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| 2 | service facilities in the South Fulton area and desires to enhance the services in the area |
| 3 | further to handle an estimated 24,000 emergency department visits per year; and |
| 4 | WHEREAS, Grady has estimated that its capital costs for a freestanding South |
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Fulton emergency department will total approximately \$38 million; and

- WHEREAS, Fulton County desires to contribute half of the capital cost to allow Grady to move forward with establishing the freestanding South Fulton emergency department; and
- WHEREAS, Fulton County is empowered and desires to seek the issuance of bonds through the FDHA to support these capital needs and to pay the annual debt service on the bonds; and
- WHEREAS, Fulton County may accomplish this support in a revenue neutral manner through the reprogramming of a portion of contingency funds currently reserved in the budget for behavioral health because \$9.4 million in state funding was appropriated for behavioral health crisis center operating costs; and
- **WHEREAS**, the Board of Commissioners finds it to be in the best interest and welfare of its citizens to fund and support Grady's establishment of the freestanding South Fulton emergency department.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners supports the establishment and funding of the freestanding South Fulton emergency department.
- **BE IT FURTHER RESOLVED** that the Board of Commissioners directs the Office of the Fulton County Manager and the Finance Department to undertake all administrative

| 1 | processes required to conduct a \$19 million bond issuance with a fifteen (15) year |
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| 2 | payback period through the FDHA. |
| 3 | BE IT FURTHER RESOLVED that the contingency funds budgeted for annual |
| 4 | behavioral health operations shall be reduced from \$2.5 million to \$800,000.00, and that |
| 5 | the \$1.7 million deduction from that original amount created by this action shall be set |
| 6 | aside for the purpose of satisfying the annual debt service on the bond issuance. |
| 7 | BE IT FINALLY RESOLVED that this Resolution shall become effective upon its |
| 8 | adoption, and that all resolutions and parts of resolutions in conflict with this Resolution |
| 9 | are hereby repealed to the extent of the conflict. |
| 10 | SO PASSED AND ADOPTED, this 10th day of July, 2024. |
| 11 12 13 | FULTON COUNTY BOARD OF COMMISSIONERS |
| 14 | Sponsored by: |
| 15 16 17 18 19 20 21 22 23 24 | Robert L. Pitts, Chairman (At-Large) ATTEST: |
| 24 25 26 27 28 29 | Tonya R. Grier, Clerk to the Commission |
| 30 31 32 33 34 | APPROVED AS TO FORM: |
| 35 | Y. Soo Jo, County Attorney |