



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

NOVEMBER 17, 2022

BOARD MEMBERS IN ATTENDANCE: MAYOR ANDRE DICKENS; CHRIS AHRENKIEL; FRED SMITH; BARRY GIVENS, JR.; EUNICE GLOVER; DR. LAKEYSHA HALLMON; HONORABLE LEE MORRIS; HONORABLE MICHELLE OLYMPIADIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA; TO AUTHORIZE THE SALE AND/OR LONG-TERM GROUND LEASE OF FOURTEEN (14) INVEST ATLANTA OWNED, PARCELS WITHIN THE **WESTSIDE TAD** (THE "PROPERTY") TO BE REDEVELOPED INTO LONGTERM, AFFORDABLE FOR SALE AND RENTAL HOUSING; AND AUTHORIZING THE AWARD, NEGOTIATION AND EXECUTION OF PURCHASE AND SALE AGREEMENTS AND/OR LONG-TERM LEASE AGREEMENTS WITH ATLANTA LAND TRUST & URBAN OASIS DEVELOPMENT (OR ITS AFFILIATE), BARN OWL REAL ESTATE 7, LLC (OR ITS AFFILIATE), HAGAR CIVILIZATION TRAINING MISSIONARY, INC. (OR ITS AFFILIATE), OAKSATL, INC. (OR ITS AFFILIATE) AND WESTSIDE FUTURE FUND (OR ITS AFFILIATE) AND RELATED DOCUMENTS TO FACILITATE THE SALE AND/OR LONG-TERM GROUND LEASE; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED

2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A BROWNFIELD SUBGRANT IN AN AMOUNT NOT TO EXCEED \$50,000 FROM THE BROWNFIELD CLEANUP REVOLVING LOAN FUND TO REMERGE, INC. TO SUPPORT ENVIRONMENTAL CLEAN-UP OF PROPERTY LOCATED AT **597 AUBURN AVE.**, ATLANTA, GEORGIA; AUTHORIZING THE NEGOTIATION, EXECUTION, AND DELIVERY OF THE NECESSARY DOCUMENTS TO EVIDENCE AND EFFECTUATE THE SUBGRANT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED

3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING ADDITIONAL GRANT FUNDING FROM THE EASTSIDE TAD ASCENSION FUND TO **HENDERSON PLACE HDDC MHSE, LP** TO BE PAID FROM THE EASTSIDE TAX ALLOCATION DISTRICT SPECIAL FUND TO SUPPORT THE DEMOLITION AND CONSTRUCTION OF A MULTIFAMILY HOUSING DEVELOPMENT LOCATED AT 131 GRAPE STREET, NE & 514 IRWIN STREET NE, ATLANTA, GEORGIA 30312 IN AN AMOUNT NOT TO EXCEED ONE MILLION DOLLARS (\$1,000,000); AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A

DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH SUCH ALLOCATION; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT ("WESTSIDE TAD") TO IQ SIMPSON AFFORDABLE HOUSING, LP, IN AN AMOUNT NOT TO EXCEED \$2,000,000 TO ASSIST IN FUNDING THE CONSTRUCTION, INSTALLATION, AND EQUIPPING OF AN AFFORDABLE HOUSING DEVELOPMENT KNOWN AS "**THE SIMPSON**," TO INCLUDE APPROXIMATELY 139 MULTIFAMILY RENTAL UNITS, LOCATED AT 810 AND 840 JOSEPH E. BOONE BLVD., ATLANTA, GEORGIA; AUTHORIZING THE NEGOTIATION, EXECUTION, AND DELIVERY OF DOCUMENTS IN CONNECTION WITH THE PROJECT; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, INTER ALIA, THE NEGOTIATION, EXECUTION AND DELIVERY OF A MIDDLE WAGE JOB ECONOMIC OPPORTUNITY FUND ("MWJ EOF") GRANT AGREEMENT AND OTHER NECESSARY DOCUMENTS TO **GOODWILL OF NORTH GEORGIA, INC.** IN AN AMOUNT NOT TO EXCEED THREE HUNDRED THOUSAND DOLLARS (\$300,000.00) PURSUANT TO THE INTERGOVERNMENTAL AGREEMENT FOR ECONOMIC DEVELOPMENT AND REDEVELOPMENT SERVICES BETWEEN THE CITY OF ATLANTA AND INVEST ATLANTA; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

6. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A "INVEST ATLANTA" TO APPOINT JENNIFER WINN AND KEN ASHLEY TO THE BOARD OF DIRECTORS OF **PARTNERS FOR PROSPERITY, INC.** IN ACCORDANCE WITH SECTION 3.3 OF THE BY-LAWS OF PARTNERS FOR PROSPERITY, INC.; AND FOR OTHER PURPOSES

RESOLUTION APPROVED