



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

NOVEMBER 18, 2021

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE ACCEPTANCE OF FUNDS FROM THE UNITED STATES **SMALL BUSINESS ADMINISTRATION** IN THE AMOUNT OF \$200,000.00 TO PARTICIPATE IN THE COMMUNITY NAVIGATOR PILOT PROGRAM; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF ANY AND ALL NECESSARY AGREEMENTS; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT RESURGENS FUND TO oaksATL COMMUNITY DEVELOPMENT, INC., IN AN AMOUNT NOT TO EXCEED FIVE HUNDRED THIRTY FOUR THOUSAND DOLLARS (\$534,000.00) TO ASSIST IN FUNDING THE CONSTRUCTION OF A MIXED-USE DEVELOPMENT LOCATED AT **557 LINDSAY STREET, NW**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING A GRANT IN AN AMOUNT NOT TO EXCEED \$1,000,000 FROM THE PERRY/BOLTON TAX ALLOCATION DISTRICT TO GROVE PARK FOUNDATION, INC. TO ASSIST IN FINANCING THE CONSTRUCTION AND/OR REHABILITATION OF 14 PERMANENTLY AFFORDABLE SINGLE FAMILY FOR-SALE HOMES IN **THE GROVE PARK NEIGHBORHOOD** LOCATED WITHIN THE BOUNDARIES OF THE PERRY/BOLTON TAX ALLOCATION DISTRICT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO AMEND PREVIOUSLY APPROVED RESOLUTIONS AWARDING AN EASTSIDE TAD ASCENSION FUND GRANT TO THE HISTORIC DISTRICT DEVELOPMENT CORPORATION ("HDDC") FOR THE BENEFIT OF THE **FRONT PORCH ON AUBURN MIXED-USED**

DEVELOPMENT PROJECT TO INCLUDE "ACQUISITION" AS AN ALLOWABLE USE OF THE GRANT FUNDS SO LONG AS CERTAIN CONDITIONS ARE MET, INCLUDING HDDC CLOSING ON ITS NEW MARKET TAX CREDIT TRANSACTION; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED