

BACKGROUND

- **~\$262M in increment funds for Eastside TAD; 300% growth; 2004-2022** *(Fulton Tax Commissioner)*
 - ~\$64M or 25% provided by Fulton
 - 2022: \$6.5M Fulton funding of TAD; Closes 2028
- **7/2022, Atlanta Public Schools 100% PILOT Payment; Refunds Contribution**
 - Changes funding provided by Fulton County to 50% of increment

EASTSIDE TAD NOTES

- **~\$97.5M in current obligations; approved by Invest Atlanta**
 - ~10M or 10% funds dispersed
 - At ~\$41.5M, 2 Peachtree Center largest current obligation
- **~\$64M in pipeline; not approved by Invest Atlanta**
 - ~46M+ fund balance exceeded

CHALLENGES

- **Fulton has limited understanding of TADs, use of funds and future commitments**
- **Linking Redevelopment Plans of TADs, projects and funding, with actual outcomes**

OPPORTUNITY

- **Request routine and standardized reporting to the BOC and staff**
- **Formalize notification if funding partners change**
- **Greater visibility of Fulton's partnership to fund projects**
- **Fulton understanding of when goals of TADs met**