

1 **A RESOLUTION BY THE FULTON COUNTY BOARD OF COMMISSIONERS**
2 **REPEALING RESOLUTION 22-0995 AND RE-AFFIRMING FULTON COUNTY’S**
3 **PARTICIPATION IN THE PRINCETON LAKES AND EASTSIDE TADS AS**
4 **PREVIOUSLY AUTHORIZED BY RESOLUTION 02-1414 AND RESOLUTION 03-1465;**
5 **AND FOR OTHER PURPOSES.**

6 **WHEREAS**, the Redevelopment Powers Law (O.C.G.A. § 36-44-1 *et seq.*) provides for
7 the establishment of redevelopment powers and the creation of redevelopment plans and tax
8 allocation districts by counties and municipalities in the State of Georgia; and
9

10 **WHEREAS**, the Redevelopment Powers Law provides that county ad valorem property
11 taxes derived from a municipal tax allocation district may be included in the computation of tax
12 allocation increments of the district if the governing body of the county consents to such inclusion
13 by resolution; and
14

15 **WHEREAS**, pursuant to the Redevelopment Powers Law, the Atlanta City Council (the
16 “Council”) adopted the Princeton Lakes Redevelopment Plan and established Tax Allocation
17 District Number Four - Princeton Lakes (the “Princeton Lakes TAD”) by resolution adopted on
18 November 18, 2002, and approved by the Mayor on November 26, 2002; and
19

20 **WHEREAS**, on December 10, 2002, the Fulton County Board of Commissioners via
21 Fulton County Resolution 02-1414 authorized Fulton County’s participation in the Princeton
22 Lakes TAD and consented to the inclusion of Fulton County’s ad valorem property taxes on real
23 property within the Princeton Lakes TAD in the computation of the tax allocation increment for
24 the Princeton Lakes TAD; and
25

26 **WHEREAS**, pursuant to the Redevelopment Powers Law, the Atlanta City Council
27 adopted the Eastside Redevelopment Plan and established the Tax Allocation District Number Five
28 - Eastside (the “Eastside TAD”) by resolution adopted on December 1, 2003, and approved by the
29 Mayor on December 9, 2003; and
30

31 **WHEREAS**, on December 17, 2003, the Fulton County Board of Commissioners via
32 Fulton County Resolution 03-1465 authorized Fulton County’s participation in the Eastside TAD
33 and consented to the inclusion of Fulton County’s ad valorem property taxes on real property
34 within the Eastside TAD in the computation of the tax allocation increment for the Eastside TAD;
35 and
36

37 **WHEREAS**, on December 21, 2022, the Board of Commissioners passed Resolution 22-
38 0995 repealing Resolution 02-1414 (Princeton Lakes TAD) and Resolution 03-1465 (Eastside
39 TAD), contingent upon (1) confirmation that all bond debt and other redevelopment obligations
40 for the Princeton Lakes and Eastside TADs have been met or no longer exist and (2) notice to the
41 City of Atlanta of the Board of Commissioners’ decision to discontinue the County's participation
42 in the Princeton Lakes and Eastside TADs; and
43

44 **WHEREAS**, the County requested information from Invest Atlanta, the City of Atlanta’s
45 redevelopment agent for the Princeton Lakes and Eastside TADs, concerning the outstanding bond

46 debt and redevelopment obligations of the Princeton Lakes and Eastside TADs; and

47

48 **WHEREAS**, the County has not delivered the required “notice” to the City of Atlanta of
49 the Board of Commissioners’ decision to discontinue the County's participation in the Princeton
50 Lakes and Eastside TADs because verification of whether all bond debt and redevelopment
51 obligations have been met in the Princeton Lakes and Eastside TADs is still in process; and

52

53 **WHEREAS**, in light of the foregoing, the contingencies set forth in Resolution 22-0995
54 have not yet been met; and

55

56 **WHEREAS**, the Board of Commissioners recognizes that while it appears there may be
57 certain TADs in which the outstanding bond debt and current redevelopment obligations have been
58 satisfied, there may still be some redevelopment projects, particularly in the Eastside TAD, that
59 would be beneficial to the County that the Board of Commissioners would like to continue to
60 support; and

61

62 **WHEREAS**, upon reconsideration of its previous position, the Board of Commissioners
63 deems it to be in the best interests of its residents to continue the County’s uninterrupted
64 participation in the Eastside and Princeton Lakes TADs.

65

66 **NOW, THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of Fulton
67 County, Georgia, hereby repeals Resolution 22-0995 in its entirety and re-affirms its approval of
68 Resolution 02-1414 and Resolution 03-1465 consenting to the inclusion of certain Fulton County
69 taxes in the computation of the tax allocation increment for the Princeton Lakes and Eastside
70 TADs.

71

72 **BE IT FURTHER RESOLVED**, that the Board of Commissioners herby recognizes the
73 need for better communication, coordination, and transparency between the City of Atlanta, the
74 Atlanta School Board, and Fulton County regarding TADs and urges all of these entities to more
75 effectively coordinate on TAD-related issues for the benefit of the citizens of Fulton County.

76

77 **BE IT FINALLY RESOLVED**, that this Resolution shall become effective upon its
78 adoption and that all resolutions and parts of resolutions in conflict with this Resolution are hereby
79 repealed to the extent of such conflict.

80

81 **PASSED AND ADOPTED** by the Board of Commissioners of Fulton County, Georgia,
82 this 15th day of February, 2023.

83

84

**FULTON COUNTY BOARD OF
COMMISSIONERS**

85

86

SPONSORED BY:

87

88

89

Natalie Hall, Commissioner (District 4)

90

91

92
93
94
95
96
97
98
99
100
101
102
103
104
105
106
107
108
109
110
111
112
113

CO-SPONSORED BY:

Dana Barrett, Commissioner (District 3)

ATTEST:

Tonya R. Grier
Clerk to the Commission

APPROVED AS TO FORM:

Y. Soo Jo
County Attorney