



**SUMMARY OF ACTIONS TAKEN AT THE ANNUAL MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

OCTOBER 21, 2021

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. BOND RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY (D/B/A INVEST ATLANTA) AUTHORIZING, *INTER ALIA*, THE ISSUANCE OF \$22,250,000 IN ORIGINAL PRINCIPAL AMOUNT OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE REVENUE BOND (**TUFF YAMACRAW LLC PROJECT**), SERIES 2021 AND FOR OTHER RELATED PURPOSES.
RESOLUTION APPROVED
2. BOND RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, *INTER ALIA*, THE ISSUANCE OF NOT TO EXCEED \$45,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**THE PROCTOR PROJECT**), SERIES 2021, AND FOR OTHER RELATED PURPOSES
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE **ACCEPTANCE OF FUNDS** FROM THE UNITED STATES SMALL BUSINESS ADMINISTRATION'S OFFICE OF INNOVATION AND TECHNOLOGY IN THE AMOUNT OF \$50,000.00 TO SUPPORT INCLUSIVE ENTREPRENEURSHIP IN THE INNOVATION ECOSYSTEM; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF ANY AND ALL NECESSARY AGREEMENTS; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT TO AMES PROPERTIES, LLC, FROM THE PERRY BOLTON TAX ALLOCATION DISTRICT RESURGENS FUND IN AN AMOUNT NOT TO EXCEED FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) TO PROVIDE FUNDING SUPPORT FOR THE REHABILITATION OF A VACANT COMMERCIAL BUILDING LOCATED AT **2056 DONALD LEE HOLLOWELL PARKWAY** WITHIN THE BOUNDARIES OF THE PERRY BOLTON TAX ALLOCATION DISTRICT; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A GRANT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH SUCH GRANT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AMENDING A PREVIOUSLY APPROVED GRANT FROM THE EASTSIDE TAD ASCENSION FUND TO THE **HISTORIC DISTRICT DEVELOPMENT CORPORATION** TO BE PAID FROM THE EASTSIDE TAX ALLOCATION DISTRICT SPECIAL FUND TO SUPPORT THE CONSTRUCTION, INSTALLATION AND EQUIPPING OF A MIXED-USE DEVELOPMENT LOCATED AT 348-372 AUBURN AVENUE AND 349 WHEAT STREET, IN AN ADDITIONAL AMOUNT NOT TO EXCEED ONE MILLION DOLLARS (\$1,000,000.00); AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH SUCH ALLOCATION; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

6. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO APPROVE **FISCAL YEAR 2022 OFFICERS** OF THE BOARD OF DIRECTORS OF INVEST ATLANTA AND APPOINT FISCAL YEAR 2022 MEMBERS OF THE FINANCE COMMITTEE, THE TAX ALLOCATION DISTRICT PROJECT AND POLICY REVIEW COMMITTEE, THE HOUSING COMMITTEE AND THE ECONOMIC DEVELOPMENT COMMITTEE; AND FOR OTHER PURPOSES

RESOLUTION APPROVED