



INTEROFFICE MEMORANDUM

TO: Board of Commissioners
THROUGH: Dick Anderson, County Manager
Sharon Whitmore, CFO
FROM: Hakeem Oshikoya, Finance Director
DATE: January 27, 2021
SUBJECT: Intrafund Borrowings

The General Fund had no Intrafund Borrowings outstanding with any other County Fund as of December 31, 2020. An Intrafund Borrowing occurs when the General Fund balance goes negative, utilizing a positive excess cash position from another fund, at the County to cover operating cash flow needs.

The below represents all funds that had negative cash positions as of 12/31/2020 and had a borrowing position from the County's General Fund.

12-31-2020 Negative Cash Positions

Fulton County Board of Health Contractual Services #310*	(7,774,326.31)
Elections #350*	(243,709.00)
Atl/Fulton Water Resource Comm #431*	(1,843,961.47)
Grants #461*	(1,498,815.00)
Fitness Center #462	(22,809.64)
FCURA-2017 Facility Bond #532*	(3,960.14)
FCURA-2020 Facility Bond #534*	(280,070.00)
Financed Capital Items - General #560*	(11,750.00)
FCBOH-Grants #861*	(1,241,725.28)
Community Development Block Grants #865*	(623,463.20)
<u>Total intra-fund borrowings from General Fund & other funds</u>	<u>(13,544,590.04)</u>

*These funds are pending routine reimbursements


Hakeem Oshikoya
Finance Director