

INTEROFFICE MEMORANDUM



TO: Board of Commissioners

THROUGH: Dick Anderson, County Manager
Sharon Whitmore, CFO

FROM: Hakeem Oshikoya, Finance Director

DATE: August 19, 2024

SUBJECT: Intra Fund Borrowings

The General Fund had no Intra Fund Borrowings outstanding with any other County Fund as of June 30, 2024. An Intra Fund Borrowing occurs when the General Fund balance goes negative, utilizing a positive excess cash position from another fund, at the County to cover operating cash flow needs.

The below represents all funds that had negative cash positions as of 06/30/2024 and had a borrowing position from the County's General Fund.

06-30-2024 Negative Cash Positions

Contractual Services Animal Control #312*	(1,419,446.28)
Atl/Fulton Water Resource Comm #431*	(2,934,392.12)
2010 Library Project Fund #571*	(795.74)
Library Bonds Phase II #573*	(20,945.16)
Facilities Service Fund #700*	(529,427.69)
Total intra-fund borrowings from General Fund & other funds	(4,905,006.99)

*These funds are pending routine reimbursements.

Hakeem Oshikoya
Finance Director