



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

FEBRUARY 17, 2022

BOARD MEMBERS IN ATTENDANCE: MAYOR ANDRE DICKENS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; TODD GREENE; HONORABLE JASON DOZIER; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A "INVEST ATLANTA" AUTHORIZING THE EXECUTION AND DELIVERY OF AN **INTERGOVERNMENTAL AGREEMENT** BETWEEN INVEST ATLANTA AND THE CITY FOR THE ADMINISTRATION OF THE "ONE ATLANTA - CENTENNIAL YARDS COMMUNITY BENEFITS PROGRAM" TO PROVIDE CITY RESIDENTS ACCESS TO ECONOMIC DEVELOPMENT, WORKFORCE DEVELOPMENT, AND AFFORDABLE HOUSING RESOURCES AND FUNDING; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED

2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE PROVISION OF CAMPBELLTON ROAD TAX ALLOCATION DISTRICT PAY-AS-YOU-GO FINANCING **TO BRENTWOOD COMMONS, LP**, IN AN AGGREGATE AMOUNT NOT TO EXCEED TWO MILLION SIX HUNDRED THOUSAND DOLLARS (\$2,600,000.00) TO PROVIDE FUNDING SUPPORT FOR THE CONSTRUCTION OF A MULTIFAMILY HOUSING DEVELOPMENT; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED

3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA APPROVING THE REINSTATEMENT AND CURRENT GRANTEE OF EASTSIDE TAX ALLOCATION DISTRICT FUNDING SUPPORT IN AN AMOUNT NOT TO EXCEED FOUR MILLION DOLLARS (\$4,000,000.00) FOR THE **McAULEY PARK PHASE I** PROJECT TO BE LOCATED AT 375 GARTRELL STREET, SE ATLANTA, GEORGIA 30312; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH SUCH ALLOCATION; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED

4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT RESURGENS FUND TO SAC WELCH HOLDINGS, LLC, IN AN AMOUNT NOT TO

EXCEED SIX HUNDRED SIXTY THOUSAND DOLLARS (\$660,000.00) TO ASSIST IN FUNDING THE CONSTRUCTION AND REDEVELOPMENT OF COMMERCIAL OFFICE SPACE LOCATED AT **201 JOSEPH E. LOWERY BOULEVARD**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A LOAN TO **EVERGREEN REDEVELOPMENT, LLC** FROM THE EASTSIDE TAX ALLOCATION DISTRICT PREDEVELOPMENT ASSISTANCE FUND IN AN AGGREGATE AMOUNT NOT TO EXCEED TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$250,000); AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND OTHER DOCUMENTS MEMORIALIZING THE LOAN; AND FOR OTHER PURPOSES

RESOLUTION APPROVED