



Fulton County Board of Commissioners
Agenda Item Summary

20-0651

BOC Meeting Date
9/16/20

Requesting Agency
Commissioners **(Morris)**

Commission Districts Affected
All Districts

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

DISCUSSION

Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

Is this Item related to a Strategic Priority Area? *(If yes, note strategic priority area below)*

Is this a purchasing item?
No

Summary & Background

(First sentence includes Agency recommendation. Provide an executive summary of the action that gives an overview of the relevant details for the item.)

Discussion: Invest Atlanta Board of Directors August 20, 2020 Meeting Summary **(Morris)**

Contract & Compliance Information *(Provide Contractor and Subcontractor details.)*

Agency Director Approval		County Manager's Approval
Typed Name and Title	Phone	
Signature	Date	

Revised 03/12/09 (Previous versions are obsolete)

Agency Director Approval		County Manager's Approval
Typed Name and Title	Phone	
Signature	Date	

Revised 03/12/09 (Previous versions are obsolete)

Solicitation Information	NON-MFBE	MBE	FBE	TOTAL
No. Bid Notices Sent:				
No. Bids Received:				
Total Contract Value	.			
Total M/FBE Values	.			
Total Prime Value	.			
Fiscal Impact / Funding Source	(Include projected cost, approved budget amount and account number, source of funds, and any future funding requirements.)			
.				
Exhibits Attached	(Provide copies of originals, number exhibits consecutively, and label all exhibits in the upper right corner.)			
Source of Additional Information	(Type Name, Title, Agency and Phone)			

Agency Director Approval		County Manager's Approval
Typed Name and Title	Phone	
Signature	Date	

Revised 03/12/09 (Previous versions are obsolete)

Procurement

Contract Attached: .	Previous Contracts: .		
Solicitation Number: .	Submitting Agency: .	Staff Contact: .	Contact Phone: .

Description:.**FINANCIAL SUMMARY**

Total Contract Value:	MBE/FBE Participation:
Original Approved Amount: .	Amount: . %: .
Previous Adjustments: .	Amount: . %: .
This Request: .	Amount: . %: .
TOTAL: .	Amount: . %: .

Grant Information Summary:

Amount Requested: .	<input type="checkbox"/>	Cash
Match Required: .	<input type="checkbox"/>	In-Kind
Start Date: .	<input type="checkbox"/>	Approval to Award
End Date: .	<input type="checkbox"/>	Apply & Accept
Match Account \$: .		

Funding Line 1: .	Funding Line 2: .	Funding Line 3: .	Funding Line 4: .
-----------------------------	-----------------------------	-----------------------------	-----------------------------

KEY CONTRACT TERMS

Start Date: .	End Date: .
Cost Adjustment: .	Renewal/Extension Terms: .

ROUTING & APPROVALS

(Do not edit below this line)

.	Originating Department:	.	Date: .
.	County Attorney:	.	Date: .
.	Purchasing/Contract Compliance:	.	Date: .
.	Finance/Budget Analyst/Grants Admin:	.	Date: .
.	Grants Management:	.	Date: .
.	County Manager:	.	Date: .



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

AUGUST 20, 2020

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; BILL BOZARTH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF LOAN DOCUMENTATION FOR THE RENEWAL OF AN EXISTING \$1,000,000 **REVOLVING LINE OF CREDIT** FROM WELLS FARGO, N.A.; AND FOR OTHER PURPOSES
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A "INVEST ATLANTA" AUTHORIZING THE CREATION AND ESTABLISHMENT OF THE **ATLANTA CARES REVOLVING LOAN FUND**; APPROVING APPROPRIATE PROGRAM GUIDELINES; AND FOR OTHER PURPOSES
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING A GRANT IN THE AMOUNT OF \$750,000 TO INVEST ATLANTA FROM THE BELTLINE TAX ALLOCATION DISTRICT AFFORDABLE HOUSING INCREMENT FOR THE PURPOSE OF CREATING A **PREDEVELOPMENT ASSISTANCE LOAN FUND** TO PROVIDE STRATEGIC RESOURCES TO HELP AMELIORATE IDENTIFIED OBSTACLES TO RESIDENTIAL REAL ESTATE DEVELOPMENT WITHIN THE BOUNDARIES OF THE BELTLINE TAD; AND FOR OTHER PURPOSES
RESOLUTION APPROVED
4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT TO **DEWBERRY SYSTEMS, INC** FROM THE HOLLOWELL/M.L. KING TAX ALLOCATION DISTRICT TAX INCREMENT, IN AN AMOUNT NOT TO EXCEED TWENTY THOUSAND DOLLARS (\$20,000.00) TO FINANCE THE IMPROVEMENTS OF 2667 DONALD LEE HOLLOWELL PARKWAY, NW ATLANTA, GEORGIA 30318, AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A GRANT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE

AWARD OF SUCH GRANT; AND FOR OTHER PURPOSES

RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE EASTSIDE TAD COMMUNITY EMPOWERMENT FUND TO **PROJECT COMMUNITY CONNECTIONS, INC.** FROM EASTSIDE TAX ALLOCATION DISTRICT INCREMENT TO FINANCE THE INTERIOR BUILD-OUT OF THE PROPERTY LOCATED AT 302 DECATUR STREET, NE, ATLANTA GEORGIA 30312 IN AN AMOUNT NOT TO EXCEED SEVEN HUNDRED FIFTEEN THOUSAND DOLLARS (\$715,000); AUTHORIZING THE NEGOTIATION EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT MEMORIALIZING THE GRANT; AND FOR OTHER PURPOSES

RESOLUTION APPROVED

6. BOND RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, *INTER ALIA*, THE ISSUANCE OF NOT TO EXCEED \$43,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**TAMA GLENWOOD PROJECT**), SERIES 2020, AND FOR OTHER RELATED PURPOSES

RESOLUTION APPROVED

7. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO ADOPT THE FINDINGS AND STRATEGIES OF THE **ONE ATLANTA ECONOMIC MOBILITY, RECOVERY AND RESILIENCY PLAN**; AND FOR OTHER PURPOSES

RESOLUTION APPROVED

8. RESOLUTUION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING THE ACQUISITION OF CERTAIN REAL PREOPERTY KNOWN AS **1150 MURPHY AVENUE** FROM THE STATE OF GEORGIA FOR A PURCHASE PRICE NOT TO EXCEED \$5,250,000; AUTHORIZING ATLANTA BELTLINE, INC. TO SERVE AS AGENT FOR INVEST ATLANTA IN CONNECTION WITH SAID PURCHASE; AND FOR OTHER PURPOSES

RESOLUTION APPROVED