

Development Authority of Fulton County (DAFC)

PREPARED FOR FULTON COUNTY BOARD OF COMMISSIONERS

JULY 14, 2021



New Day, New Direction

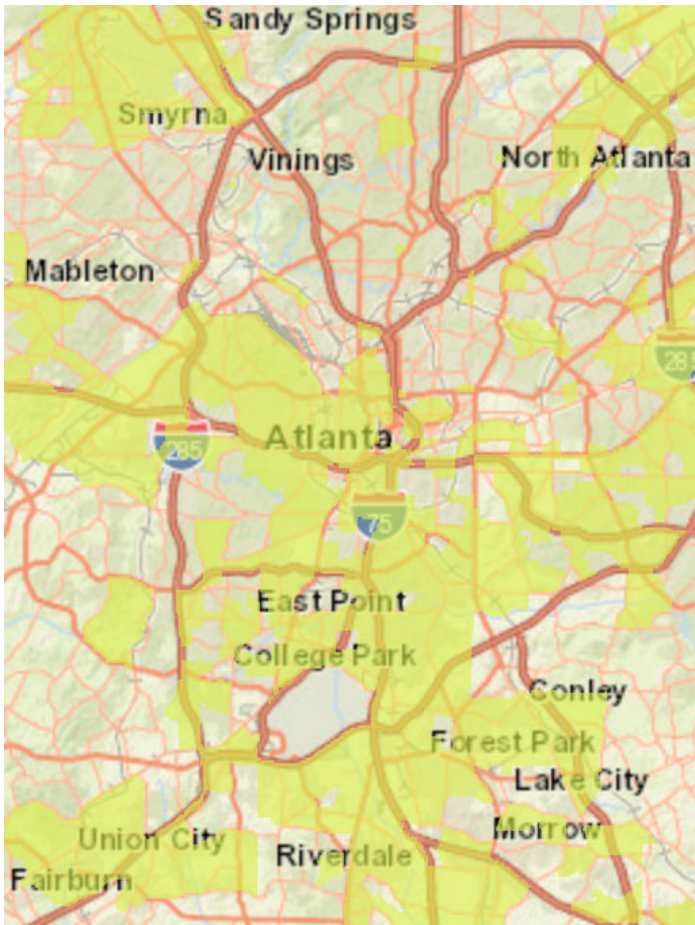


- New Leadership
- New Board Members
- New Policies
- New Focus

New Policies

Increased Accountability & Transparency

- Per diem policy created November 2020 and updated June 2021
 - Define and clarify activities that qualify
 - Uniform reporting and training
 - Post per diem logs for each board member quarterly
 - Further oversight for per diem and payroll approval
 - No per diems if receiving salary from DAFC
- Complete Fulton County Income and Financial Disclosure
- Continue Zoom access for public meetings



New Focus

- More investment and development south of I-20
- True quality workforce and affordable housing
- Community retention

Essential Economic Development Partner

➤ **Corporate recruitment/retention**

- Alcon
- ASOS
- Equifax
- Mercedes-Benz
- PVH Corp
- Sonoco
- Sysco

➤ **REBA grants**

- Deluxe
- General Motors
- PAC Worldwide
- Pandora
- Walmart.com



Essential Economic Development Partner

- TEFRA Bonds
 - Spelman, CAU, Georgia Tech
 - Wellstar, Piedmont
 - Affordable Housing – Reserve at Hollywood, Phoenix Ridge
- Multijurisdictional Projects
 - Microsoft
 - Global Payments
- South Fulton County Region
 - Partnerships with Municipalities
 - Community Development Enterprise



Impact of 2020 Economic Development Opportunities (13 closed)

*Estimates by Ernst & Young

➤ Current Taxes Collected	\$335,261
➤ Taxes Anticipated Year One	\$8,856,692
➤ Taxes Anticipated Over 10-Year Incentive	\$121,863,837
➤ Overall Economic Impact	\$1,063,507,662



INTER-OFFICE MEMORANDUM
Office of the Clerk of the Commission

TO: Fulton County Board of Commissioners
FROM: Mark Massey, Clerk to the Commission
RE: Boards/Committees/Authorities
DATE: September 20, 2011

At the August 17, 2011 Board of Commissioners' recess meeting (under agenda item 11-0705 – Update on County Boards, Authorities, Committees, and Task Forces), members of the BOC requested that the Clerk compile information and make recommendations regarding ways to “clean-up” the current listing of Board/Committees/Authorities. I also developed a listing of Boards that receive stipends including a comparison of stipends paid to similar Boards in other jurisdictions.

Per Diem Background

- Permitted by Development Authorities Law
- Working with Fulton County legal department for date authorized by BOC
 - May have been 25 plus years ago
- Shared memo/documentation from 2011 that shows the BOC was informed of all boards and per diems, including DAFC
- Posted on Fulton County website for years along with other boards and their respective per diems/stipends

Per Diem Moving Forward

➤ **BOC has found per diems/stipends to be reasonable for other boards:**

- AUDIT COMMITTEE \$250 per meeting
- BOARD OF ETHICS \$150 per meeting
- BOARDS OF EQUALIZATION \$100 per member per day served
- FULTON COUNTY BOARD OF TAX ASSESSORS \$1500 per month
- FULTON COUNTY BOARD OF ZONING APPEALS \$150 per meeting
- METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY(MARTA) \$105 per meeting

Per Diem Moving Forward

➤ **Development Authorities Law states:**

- BOC determines the amount of the per diem
 - DAFC not processing per diems until BOC decision
- Board members shall be paid a per diem for each day, or part thereof, spent in the performance of their duties
 - Board Meetings
 - Working Committees – MFBE Review, Strategic Initiatives
 - Site visits
- Its provisions shall be liberally construed and shall be controlling over any laws that are otherwise inconsistent