



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

JULY 21, 2022

BOARD MEMBERS IN ATTENDANCE: MAYOR ANDRE DICKENS; RANDY HAZELTON; CHRIS AHRENKIEL; TODD GREENE; FRED SMITH; HONORABLE JASON DOZIER; HONORABLE MICHELLE OLYMPIADIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO ADOPT THE **BUDGET** FOR THE FISCAL YEAR ENDING JUNE 30, 2023; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO ADOPT AND APPROVE THE FISCAL YEAR 2023 **BUDGET OF ATLANTA BELTLINE, INC.** IN ACCORDANCE WITH THE SECOND AMENDED AND RESTATED SERVICES AGREEMENT BETWEEN INVEST ATLANTA AND ATLANTA BELTLINE, INC.; TO ALLOCATE EXCESS TAD FUNDS THAT BECOME AVAILABLE IN FY23 FOR AFFORDABLE HOUSING INITIATIVES WITHIN THE BELTLINE TAD; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO AUTHORIZE THE APPOINTMENT OF TWO NEW MEMBERS AND THE REAPPOINTMENT OF ONE MEMBER TO THE **CREDIT REVIEW COMMITTEE** FOR THE BUSINESS IMPROVEMENT LOAN FUND, THE PHOENIX LOAN FUND, THE OPPORTUNITY LOAN FUND, THE EMPOWERMENT ZONE LOAN FUND, THE ATLANTA FORWARD LOAN FUND, THE COMMUNITY LOAN FUND, THE BROWNFIELD REVOLVING LOAN FUND, THE ATLANTA MICROENTERPRISE LOAN FUND, THE ATLANTA CARES REVOLVING LOAN FUND AND THE ATLANTA CATALYST LOAN FUND; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
4. BOND RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, *INTER ALIA*, THE ISSUANCE (I) THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**LA CHIQUITA TORTILLAS HEADQUARTERS AND MANUFACTURING PLANT PROJECT**), SERIES 2022 (REAL PROPERTY PORTION) AND (II) THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**LA CHIQUITA TORTILLAS HEADQUARTERS AND MANUFACTURING PLANT PROJECT**), SERIES 2022 (EQUIPMENT PORTION), IN THE COMBINED AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$22,000,000, AND FOR OTHER RELATED.
RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A "INVEST ATLANTA" AUTHORIZING A GRANT TO SWEET AUBURN WORKS, INC. FROM THE EASTSIDE TAX ALLOCATION DISTRICT ("ETAD") SPECIAL FUND TO FINANCE A PORTION OF THE CONSTRUCTION AND INSTALLATION OF "**THE HERO WALK**" **PUBLIC STREETSCAPE INFRASTRUCTURE PROJECT** IN THE SWEET AUBURN NEIGHBORHOOD IN AN AMOUNT NOT TO EXCEED EIGHT HUNDRED THOUSAND DOLLARS (\$800,000); AUTHORIZING THE NEGOTIATION EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT MEMORIALIZING THE GRANT; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

6. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ "INVEST ATLANTA" AUTHORIZING A GRANT FROM THE PERRY/BOLTON TAX ALLOCATION DISTRICT SPECIAL FUND TO THE CITY OF ATLANTA, GEORGIA IN AN AMOUNT NOT TO EXCEED FIVE MILLION ONE HUNDRED THOUSAND DOLLARS (\$5,100,000.00) TO FINANCE THE CONSTRUCTION OF A **FIRE STATION** WITHIN THE BOUNDARIES OF THE **PERRY/BOLTON TAD**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A FUNDING LETTER AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

7. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA ("INVEST ATLANTA") AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT RESURGENS FUND TO DALVIGNEY STREET, LLC, IN AN AMOUNT NOT TO EXCEED THREE HUNDRED TWENTY FIVE THOUSAND DOLLARS (\$325,000.00) TO ASSIST IN FUNDING THE REDEVELOPMENT OF **613 ECHO STREET**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

8. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT RESURGENS FUND TO WESTSIDE ACQUISITIONS I, LLC, IN AN AMOUNT NOT TO EXCEED THREE HUNDRED FORTY THOUSAND DOLLARS (\$340,000.00) TO ASSIST IN FUNDING THE REDEVELOPMENT OF **400 PAINES AVENUE**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

9. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT RESURGENS FUND TO 220 SUNSET, LLC, IN AN AMOUNT NOT TO EXCEED FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000.00) TO ASSIST IN FUNDING THE STABILIZATION AND HISTORIC PRESERVATION OF **220 SUNSET AVENUE**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND

ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

10. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA IN SUPPORT OF HOSTING THE **2024 DEMOCRATIC NATIONAL CONVENTION** IN THE CITY OF ATLANTA, GEORGIA

RESOLUTION APPROVED