



INTEROFFICE MEMORANDUM

TO: Board of Commissioners
THROUGH: Dick Anderson, County Manager
Sharon Whitmore, CFO
FROM: Hakeem Oshikoya, Finance Director
DATE: January 27, 2021
SUBJECT: Intra Fund Borrowings

The General Fund had no Intra Fund Borrowings outstanding with any other County Fund as of December 31, 2021. An Intra Fund Borrowing occurs when the General Fund balance goes negative, utilizing a positive excess cash position from another fund, at the County to cover operating cash flow needs.

The below represents all funds that had negative cash positions as of 12/31/2021 and had a borrowing position from the County's General Fund.

12-31-2021 Negative Cash Positions

Atl/Fulton Water Resource Comm #431*	(1,723,698.43)
FEMA #447	(15,186,851.34)
Grants #461*	(776,021.68)
FCURA-2017 Facility Bond #532*	(1,729.82)
FCBOH-Grants #861*	(140,919.69)
Total intra-fund borrowings from General Fund & other funds	(17,829,220.96)

*These funds are pending routine reimbursements

Hakeem Oshikoya
Finance Director