

STATE OF GEORGIA
FULTON COUNTY

July 11, 2022

A RESOLUTION TO REGULATE AND PROVIDE FOR THE CALLING OF AN ELECTION TO DETERMINE THE ISSUANCE OR NONISSUANCE OF CITY OF ROSWELL, GEORGIA GENERAL OBLIGATION BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$52,000,000 FOR THE PURPOSE OF PROVIDING FUNDS TO PAY OR TO BE APPLIED TOWARD THE COST OF ACQUIRING, CONSTRUCTING AND INSTALLING CERTAIN CAPITAL PROJECTS FOR THE CITY OF ROSWELL, GEORGIA; TO PROVIDE FOR THE DATE AND THE MAXIMUM INTEREST RATE OR RATES OF INTEREST WHICH SUCH BONDS SHALL BEAR AND THE SCHEDULE OF MATURITIES OF SAID BOND ISSUE; TO PROVIDE FOR THE LEVY AND COLLECTION OF TAXES TO SERVICE SAID BOND ISSUE, IF SO AUTHORIZED; AND FOR OTHER RELATED PURPOSES:

WHEREAS, the Mayor and Council of the City of Roswell (the "Governing Body"), charged with the duties of contracting debts and managing the affairs of the City of Roswell, Georgia (the "City"), has determined that there is a need for the City to acquire, construct and install public safety (police and fire) capital projects (collectively, the "Projects"); and

WHEREAS, it appears that \$52,000,000 will be required to accomplish said purpose; and

WHEREAS, it appears to the Governing Body that the most feasible method of obtaining such funds is through the issuance and sale of City of Roswell, Georgia general obligation bonds pursuant to the Constitution and laws of the State of Georgia; and

WHEREAS, it is the judgment of the Governing Body that general obligation bonds should be issued, in one or more series, for the above stated purpose in the aggregate principal amount of not to exceed \$52,000,000, said bonds to be dated as of their date of issuance, to be in the denomination of \$5,000 each or any integral multiple thereof, bearing interest from such date, payable semiannually on the first days of February and August in each year, commencing August 1, 2023 or the next February 1 or August 1 following their date of issuance, at an interest rate or rates not to exceed 6.5% per annum, until paid, and maturing (serially or, at the option of the City, by mandatory sinking fund redemption) on the first day of February in the years and amounts, as follows:

<u>Year</u>	<u>Amount</u>
2024	\$810,000
2025	875,000
2026	920,000
2027	965,000
2028	1,015,000
2029	1,065,000
2030	1,115,000
2031	1,175,000
2032	1,230,000
2033	1,295,000
2034	1,360,000

2035	1,425,000
2036	1,495,000
2037	1,570,000
2038	1,635,000
2039	1,700,000
2040	1,770,000
2041	1,840,000
2042	1,915,000
2043	1,990,000
2044	2,070,000
2045	2,150,000
2046	2,240,000
2047	2,325,000
2048	2,420,000
2049	2,515,000
2050	2,620,000
2051	2,720,000
2052	2,830,000
2053	2,945,000

WHEREAS, it is necessary to submit to the qualified voters of the City the question of whether or not said general obligation bonds shall be issued; and

NOW, THEREFOR, BE IT RESOLVED by the Mayor and Council of the City of Roswell, Georgia, and IT IS HEREBY RESOLVED by authority of the same as follows:

1. There is hereby called to be held in the voting precincts in said City on the 8th day of November, 2022, an election for the purpose of submitting to the qualified voters of said City the question of issuing City of Roswell, Georgia general obligation bonds (the "Bonds") in one or more series in the aggregate principal amount of not to exceed \$52,000,000 to be incurred for the purpose of providing funds to (a) acquire, construct and install the Projects; (b) pay capitalized interest on such bonds; and (c) pay all expenses incident to accomplishing the foregoing.

2. The ballots to be used in said election shall have written or printed thereon substantially the following:

() YES	"Shall the City of Roswell, Georgia (the "City") issue general obligation bonds in the principal amount of not to exceed \$52,000,000 for the purpose of providing funds to (a) acquire, construct and install public safety (police and fire) capital projects for the City; (b) pay capitalized interest on such bonds; and (iii) pay of all expenses incident to accomplishing the foregoing?"
() NO	

3. The date of such election shall be and is hereby set for November 8, 2022, and the polls of the voting precinct of the City shall open at 7:00 a.m., and close at 7:00 p.m., and the election shall be held by the same persons and under and in accordance with the election laws of

the State of Georgia, and the returns of said election shall be made to the Governing Body and to the Fulton County Board of Registration and Elections (the "Election Superintendent"), who shall, in the presence of and together with the several managers of the polls who shall bring up the returns, consolidate said returns and then declare the result of said election in the manner required by law.

4. The City Clerk shall be and is hereby authorized and instructed to join with the Election Superintendent in publishing the notice of said election as required by law in the newspaper in which Sheriff's advertisements for Fulton County are published once a week for five weeks immediately preceding the date of the election and such notice shall be in substantially the form attached hereto as Exhibit "A".

5. Prior to the date of the election authorized herein, there shall be appointed proper election managers and clerks to supervise and hold said election and to make returns of said election to the Governing Body and to the Election Superintendent, who shall, in the presence of and together with the several managers of the polls who shall bring up the returns, consolidate said returns and declare the result of said election in the manner required by law.

6. Should said bonds be authorized by the requisite number of qualified voters, the Governing Body shall levy, a tax upon all property subject to taxation for general obligation bond purposes within the territory constituting said City in sufficient amount to pay the principal of and interest on said bonds at their respective maturities.

7. The City Clerk is hereby authorized and directed to deliver a copy of this resolution to the Election Superintendent, with a request that the Election Superintendent call the election.

8. In accordance with the provisions of Code Section 36-82-4.1 of the Official Code of Georgia Annotated, as amended, any brochures, listings or other advertisements approved by the Governing Body pursuant to a resolution duly adopted by said Governing Body shall be deemed to be a statement of intention concerning the use of the bond funds in accordance, or substantially in accordance, with the aforesaid purpose, and reference to same shall be contained in the legal advertisement of the bond election.

9. This Resolution shall take effect immediately upon its adoption.

This 11th day of July, 2022.

CITY OF ROSWELL, GEORGIA

By: Kurt M. Wilson
Kurt M. Wilson, Mayor

(SEAL.)

Attest: Marlee Press
Marlee Press, City Clerk



EXHIBIT "A"

NOTICE OF BOND ELECTION TO THE QUALIFIED
VOTERS OF THE CITY OF ROSWELL, GEORGIA:

NOTICE IS HEREBY GIVEN that on the 8th day of November, 2022, an election will be held at the regular polling place in the election districts of the City of Roswell, Georgia (the "City"), at which time there will be submitted to the qualified voters of the City for their determination the question of whether or not general obligation bonds in one or more series in the aggregate principal amount of not to exceed \$52,000,000 shall be issued by the City for the purpose of providing funds to (a) acquire, construct and install public safety (police and fire) capital projects for the City; (b) pay capitalized interest on such bonds; and (c) pay all expenses incident to accomplishing the foregoing. Said bonds, if so authorized, shall be dated as of their date of issuance, shall be in the denomination of \$5,000 each or integral multiples thereof, shall be numbered from R-1 upwards in accordance with their issuance as shown by the registration books kept with respect to such bonds, shall bear interest payable semiannually on the first days of February and August in each year, commencing August 1, 2023 or the next February 1 or August 1 following their date of issuance, at a rate or rates not to exceed 6.5% per annum, until paid, and shall mature (serially or, at the option of the City, by mandatory sinking fund redemption) on the first day of February, in the years and principal amounts, as follows:

<u>Year</u>	<u>Amount</u>
2024	\$810,000
2025	875,000
2026	920,000
2027	965,000
2028	1,015,000
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2050	2,620,000
2051	2,720,000
2052	2,830,000
2053	2,945,000

The principal and interest on said bonds shall be payable in lawful money of the United States of America at a paying agent bank which will be designated prior to the issuance of said bonds. The bonds shall be subject to prepayment and redemption as determined by the City.

The ballots to be used at said election shall have written or printed thereon substantially the following:

<input type="checkbox"/> YES	“Shall the City of Roswell, Georgia (the “City”) issue general obligation bonds in the principal amount of not to exceed \$52,000,000 for the purpose of providing funds to (a) acquire, construct and install public safety (police and fire) capital projects for the City; (b) pay capitalized interest on such bonds; and (iii) pay of all expenses incident to accomplishing the foregoing?”
<input type="checkbox"/> NO	

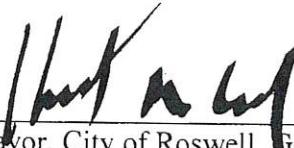
The several places for holding said election shall be at the regular and established voting precinct of the election districts of the City, and the polls will be open from 7:00 a.m. to 7:00 p.m. on the date fixed for the election.

The last day to register to vote in this election shall be Tuesday, October 11, 2022, through 5:00 p.m.

Any brochures, listings, or other advertisements issued by the City or by any other person, firm, corporation, or association with the knowledge and consent of the City shall be deemed to be a statement of intention of the City concerning the use of the bond funds, any such statement of intention shall be binding on the City in the expenditure of any such bond funds or interest earned thereon, unless the City uses such bond proceeds for the retirement of bonded indebtedness.

Those residents of the City qualified to vote at said election shall be determined in all respects in accordance with the election laws of the State of Georgia.

This notice is given pursuant to a resolution of the Mayor and Council of the City of Roswell, adopted July 11, 2022, and a resolution of the Fulton County Board of Registration and Elections, adopted on July 14, 2022.



Mark McLaughlin
Mayor, City of Roswell, Georgia



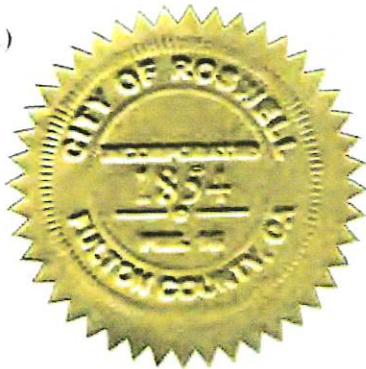
Chair, Fulton County Board of
Registration and Elections

CLERK'S CERTIFICATE

I, the undersigned secretary of the Council of the City of Roswell, Georgia do hereby certify that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted by said Governing Body at a duly called meeting of said Governing Body open to the public on July 11, 2022, in connection with the issuance of the City of Roswell General Obligation Bonds in the principal amount of \$52,000,000, the original of which resolution has been duly recorded in the Minute Book of said body, which Minute Book is in my custody and control.

This 11th day of July, 2022.

(SEAL)



Mallie Press
Clerk, City of Roswell, Georgia

RESOLUTION OF THE FULTON COUNTY DEPARTMENT OF REGISTRATION AND ELECTIONS TO REGULATE AND PROVIDE FOR THE CALLING OF AN ELECTION TO DETERMINE THE ISSUANCE OR NON-ISSUANCE OF CITY OF ROSWELL, GEORGIA GENERAL OBLIGATION BONDS (PUBLIC SAFETY PROJECTS).

WHEREAS, the Mayor and Council of the City of Roswell, Georgia (the “Governing Board”) has furnished the Fulton County Department of Registration and Elections (the “Election Superintendent”) with a certified copy of its resolution (the “City Referendum Resolution”) calling an election to determine whether the City of Roswell, Georgia (the “City”) general obligation bonds to finance public safety projects for the City shall be issued for the purposes described in the City Referendum Resolution, and has requested that the Election Superintendent join the Governing Board in the call of the election for such question on November 8, 2022; and

NOW, THEREFOR, BE IT RESOLVED that there be and there is hereby called to be held in all the voting precincts in the City of Roswell, Georgia, on the 8th day of November, 2022, an election by the qualified voters of said City to determine whether City of Roswell, Georgia general obligation bonds to finance public safety projects for the City shall be issued for the purposes described in the City Referendum Resolution.

BE IT FURTHER RESOLVED that such election be conducted pursuant to the applicable laws of the State of Georgia, that managers and election officials for all voting precincts be appointed and that election returns be consolidated in the presence of the Election Superintendent, and that the result be declared, all as is provided by law.

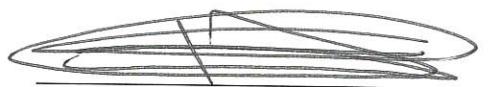
Adopted and approved this 14th day of July, 2022.

FULTON COUNTY DEPARTMENT OF
REGISTRATION AND ELECTIONS



Chairman

Attest:



Secretary

CITY OF ROSWELL, GEORGIA GENERAL OBLIGATION BONDS (PUBLIC SAFETY PROJECTS)

“Shall the City of Roswell, Georgia (the “City”) issue general obligation bonds in the principal amount of not to exceed \$52,000,000 for the purpose of providing funds to (a) acquire, construct and install public safety (police and fire) capital projects for the City; (b) pay capitalized interest on such bonds; and (iii) pay of all expenses incident to accomplishing the foregoing?”