

# Development Authority of Fulton County (DAFC)

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PREPARED FOR FULTON COUNTY BOARD OF COMMISSIONERS

JULY 14, 2021

# New Day, New Direction

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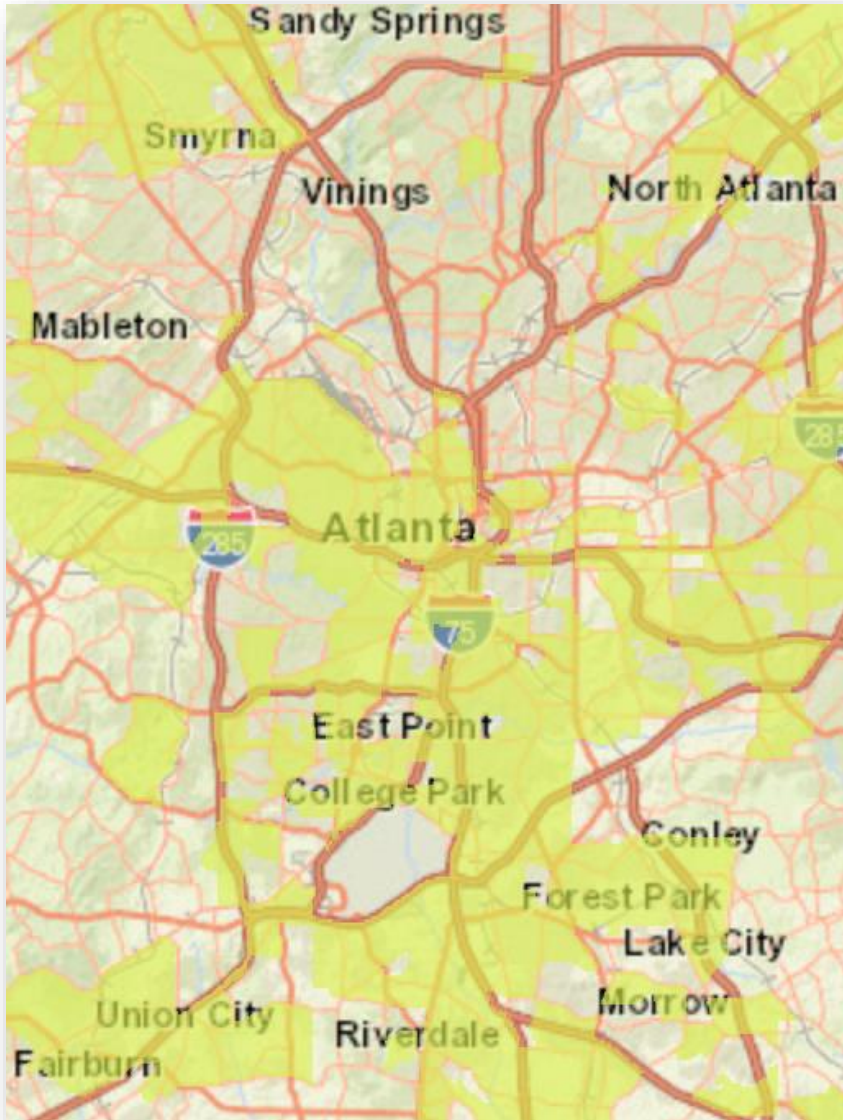
- New Leadership
- New Board Members
- New Policies
- New Focus

# New Policies

## Increased Accountability & Transparency

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- Per diem policy created November 2020 and updated June 2021
  - Define and clarify activities that qualify
  - Uniform reporting and training
  - Post per diem logs for each board member quarterly
  - Further oversight for per diem and payroll approval
  - No per diems if receiving salary from DAFC
- Complete Fulton County Income and Financial Disclosure
- Continue Zoom access for public meetings



# New Focus

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- More investment and development south of I-20
- True quality workforce and affordable housing
- Community retention

# Essential Economic Development Partner

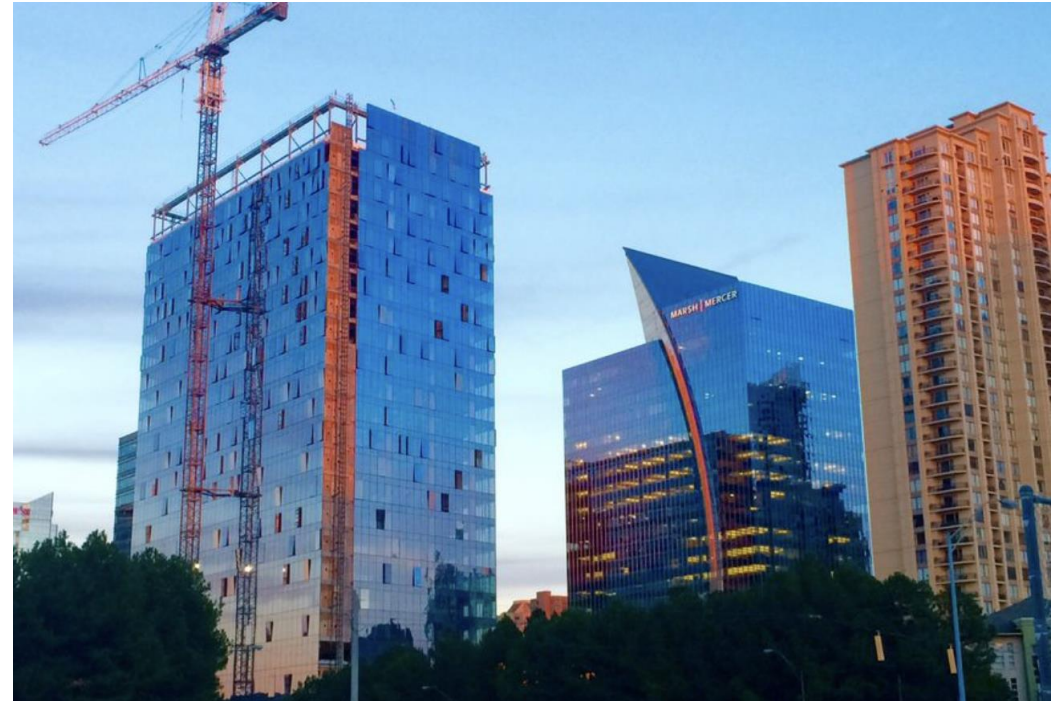
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## ➤ **Corporate recruitment/retention**

- Alcon
- ASOS
- Equifax
- Mercedes-Benz
- PVH Corp
- Sonoco
- Sysco

## ➤ **REBA grants**

- Deluxe
- General Motors
- PAC Worldwide
- Pandora
- Walmart.com





# Essential Economic Development Partner

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- TEFRA Bonds
  - Spelman, CAU, Georgia Tech
  - Wellstar, Piedmont
  - Affordable Housing – Reserve at Hollywood, Phoenix Ridge
- Multijurisdictional Projects
  - Microsoft
  - Global Payments
- South Fulton County Region
  - Partnerships with Municipalities
  - Community Development Enterprise



# Impact of 2020 Economic Development Opportunities (13 closed)

\*Estimates by Ernst & Young

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➤ Current Taxes Collected	<b>\$335,261</b>
➤ Taxes Anticipated Year One	<b>\$8,856,692</b>
➤ Taxes Anticipated Over 10-Year Incentive	<b>\$121,863,837</b>
➤ Overall Economic Impact	<b>\$1,063,507,662</b>



**INTER-OFFICE MEMORANDUM**  
*Office of the Clerk of the Commission*

TO: Fulton County Board of Commissioners  
FROM: Mark Massey, Clerk to the Commission  
RE: Boards/Committees/Authorities  
DATE: September 20, 2011

At the August 17, 2011 Board of Commissioners' recess meeting (under agenda item 11-0705 – Update on County Boards, Authorities, Committees, and Task Forces), members of the BOC requested that the Clerk compile information and make recommendations regarding ways to “clean-up” the current listing of Board/Committees/Authorities. I also developed a listing of Boards that receive stipends including a comparison of stipends paid to similar Boards in other jurisdictions.

# Per Diem Background

- Permitted by Development Authorities Law
- Working with Fulton County legal department for date authorized by BOC
  - May have been 25 plus years ago
- Shared memo/documentation from 2011 that shows the BOC was informed of all boards and per diems, including DAFC
- Posted on Fulton County website for years along with other boards and their respective per diems/stipends



# Per Diem Moving Forward

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➤ **BOC has found per diems/stipends to be reasonable for other boards:**

- AUDIT COMMITTEE \$250 per meeting
- BOARD OF ETHICS \$150 per meeting
- BOARDS OF EQUALIZATION \$100 per member per day served
- FULTON COUNTY BOARD OF TAX ASSESSORS \$1500 per month
- FULTON COUNTY BOARD OF ZONING APPEALS \$150 per meeting
- METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY(MARTA) \$105 per meeting

# Per Diem Moving Forward

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➤ **Development Authorities Law states:**

- BOC determines the amount of the per diem
  - DAFC not processing per diems until BOC decision
- Board members shall be paid a per diem for each day, or part thereof, spent in the performance of their duties
  - Board Meetings
  - Working Committees – MFBE Review, Strategic Initiatives
  - Site visits
- Its provisions shall be liberally construed and shall be controlling over any laws that are otherwise inconsistent