

# **2021 Tax Digest Analysis and Calculation of Recommended Millage Rate**

### Revenue Assumptions in FY2021 Adopted Budget

Flat growth rate in the digest from new growth or reassessment

94% collection rate

Millage set at the rate to generate sufficient revenue to balance the budget

### Recommended Millage Rate Assumptions and Information

Gross digest growth is 7.3% over last year's value

TAD billings estimated increase of 19.3% over last year's billings based on TAD growth

Appeal values estimated at last year's level plus 6.93%, which represents increase in the net M&O Digest

### Descriptions

	2021 Statutory Rollback Analysis	2021 Analysis Maintaining Millage at 2020 Rate
Millage Rate	9.33	9.776
Change of rate to the rollback	0%	4.78%
Projected revenue generated at 94% collection rate	555,466,008	585,191,005
Difference to the amount needed to balance budget at 94%	5,566,008	35,291,005
Percentage of difference to balanced budget amount	1.01%	6.42%
1 percent change in collection rate equals:	5,909,213	6,225,436
At 94% collection rate, each mill equals:	59,535,478	59,859,964