

Fulton County FY2023 Proposed Budget
Water and Sewer Revenue Fund

Presented
December 21, 2022

	2021 Actual	2022 Adopted Budget	2022 Mid Year Projection	2023 Proposed Budget
REVENUES				
Charges for Services	\$ 146,068,053	\$ 146,296,906	\$ 151,532,300	\$ 159,108,915
Total Revenues	\$ 146,068,053	\$ 146,296,906	\$ 151,532,300	\$ 159,108,915
EXPENDITURES				
Non Agency	\$ 2,676,149	\$ 3,003,000	\$ 2,300,000	\$ 2,500,000
Transfer to Sinking Fund	39,599,553	39,600,000	39,600,000	39,660,000
Transfer to Renewal & Extension	32,000,000	40,449,870	40,449,870	65,000,000
Public Works	62,969,524	70,964,219	60,664,162	72,143,625
Finance	3,192,217	3,297,570	3,215,688	3,818,614
Human Resources	269,548	281,000	281,000	300,670
County Attorney	570,616	570,616	570,616	726,281
Information Technology	810,134	1,120,146	1,033,212	1,205,495
Total Expenditures	\$ 142,087,742	\$ 159,286,421	\$ 148,114,547	\$ 185,354,685
Revenues > Expenditures	\$ 3,980,311	\$ (12,989,515)	\$ 3,417,753	\$ (26,245,770)
Retained Earnings - Beginning	\$ 37,427,723	\$ 41,408,034	\$ 41,408,034	\$ 44,825,787
Retained Earnings - Ending	\$ 41,408,034	\$ 28,418,520	\$ 44,825,787	\$ 18,580,017

**Fulton County FY2023 Proposed Budget
Water and Sewer Renewal Fund**

	2021 Actual	2022 Adopted Budget	2022 Mid Year Projection	2023 Proposed Budget
REVENUES				
Assessments	\$ 7,697,222	\$ 7,771,234	\$ 7,008,414	\$ 7,000,000
Transfer from W & S Fund	32,000,000	\$ 40,449,870	40,449,870	65,000,000
Total Revenues	\$ 39,697,222	\$ 48,221,104	\$ 47,458,284	\$ 72,000,000
EXPENDITURES				
Information Technology	\$ 108,812	\$ 108,747	\$ 114,904	\$ 115,497
Public Works	\$ 8,391,046	\$ 12,991,632	8,453,325	\$ 14,831,194
Non Agency	\$ 1,139,065	\$ 1,994,721	1,250,000	\$ 1,968,924
Multi-year Expenditures	\$ 45,119,271	\$ 85,000,000	53,338,237	\$ 94,500,000
Total Expenditures	\$ 54,758,193	\$ 100,095,100	\$ 63,156,466	\$ 111,415,615
Revenues > Expenditures	\$ (15,060,970)	\$ (51,873,996)	\$ (15,698,182)	\$ (39,415,615)
Retained Earnings - Beginning	\$ 70,174,768	\$ 55,113,797	\$ 55,113,797	\$ 39,415,615
Retained Earnings - Ending	\$ 55,113,797	\$ 3,239,801	\$ 39,415,615	\$ 0
Reserve for CIP	\$ 55,113,797	\$ 3,239,801	\$ 39,415,615	\$ 0