



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

MARCH 18, 2021

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; CHRIS AHRENKIEL; FRED SMITH; BILL BOZARTH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING AN INCREASE OF THE PRINCIPAL AMOUNT OF A LOAN FROM THE BROWNFIELD CLEAN-UP REVOLVING LOAN FUND TO **ATOMIC ENTERTAINMENT DEVELOPMENT, LLC** FROM \$1,150,000 TO \$1,290,000; AUTHORIZING AMENDING THE RELATED LOAN DOCUMENTS; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT TO 302 GROUP, LLC FROM THE EASTSIDE TAX ALLOCATION DISTRICT DOWNTOWN FAÇADE IMPROVEMENT GRANT PROGRAM, IN AN AMOUNT NOT TO EXCEED TWO HUNDRED THOUSAND DOLLARS (\$200,000.00) TO FINANCE THE FAÇADE IMPROVEMENTS OF **302 AUBURN AVENUE**, ATLANTA, GA 30303 AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A GRANT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING A GRANT IN AN AMOUNT NOT TO EXCEED \$2,600,000 TO INVEST ATLANTA FROM THE PERRY/BOLTON TAX ALLOCATION DISTRICT SPECIAL FUND FOR THE PURPOSE OF PROVIDING A LOW INTEREST FORGIVABLE LOAN TO UO CATALYST LLC (**URBAN OASIS**) TO DEVELOP AND/OR REHABILITATE 40 SINGLE FAMILY PARCELS IN NORTHWEST ATLANTA WITHIN THE BOUNDARIES OF THE PERRY/BOLTON TAD, OF WHICH 30 WILL BE FOR PERMANENTLY AFFORDABLE WORKFORCE HOUSING; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE ACCEPTANCE OF **GRANT** FUNDS OF \$100,000.00 FROM THE **ATLANTA HAWKS FOUNDATION, INC.**, TO EXTEND SUPPORT TO WOMEN ENTREPRENEURS; AUTHORIZING THE NEGOTIATION AND EXECUTION OF AN AGREEMENT

WITH ACCESS TO CAPITAL FOR ENTREPRENEURS, INC., TO SERVE AS FISCAL AGENT FOR THE GRANT FUNDS; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

5. A RESOLUTION DECLARING THE OFFICIAL INTENT OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA (THE "AUTHORITY") TO PROCEED WITH THE IMPLEMENTATION OF THE ATLANTA BELTLINE TRAIL CORRIDOR COMPLETION PROJECT (THE "PROJECT") WITHIN THE BOUNDARIES OF THE **ATLANTA BELTLINE SPECIAL SERVICE DISTRICT** (THE "SSD"); PROVIDING FOR DEFINITIONS; AUTHORIZING AND APPROVING THE FINANCING OF A PORTION OF THE PROJECT BY THE AUTHORITY, AS PART OF THE IMPLEMENTATION OF THE CITY OF ATLANTA (THE "CITY") REDEVELOPMENT PLAN AND URBAN REDEVELOPMENT PLAN (AS AMENDED), EACH AS PREVIOUSLY APPROVED BY THE CITY; AUTHORIZING THE PREPARATION, USE AND DISTRIBUTION, AS THE CASE MAY BE, OF AN **INTERGOVERNMENTAL AGREEMENT**, BETWEEN AND AMONG THE CITY, THE ATLANTA URBAN REDEVELOPMENT AGENCY (THE "AGENCY"), AND THE AUTHORITY, AMONG OTHER DOCUMENTS AND AGREEMENTS, IN CONNECTION THEREWITH; PROVIDING FOR PARAMETERS FOR SAID FINANCING AND FOR OTHER RELATED MATTERS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR OTHER PURPOSES.

RESOLUTION APPROVED

6. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING ATLANTA BELTLINE, INC. ("ABI") TO ACQUIRE CERTAIN REAL PROPERTY LOCATED AT **425 CHAPPELL ROAD**, N.W., IN THE CITY OF ATLANTA, FULTON COUNTY, WHICH CONSISTS OF ±31.2 ACRES; TO EXPEND BELTLINE TAX ALLOCATION DISTRICT FUNDS FOR A PORTION OF THE PURCHASE PRICE OF THE PROPERTY; TO AUTHORIZE NEGOTIATION, EXECUTION AND DELIVERY OF APPROPRIATE REAL ESTATE DOCUMENTS AND SUCH OTHER DOCUMENTS NECESSARY FOR THE ACQUISITION; AND FOR OTHER PURPOSES

RESOLUTION APPROVED