



RENEW THE DISTRICT

Fulton Industrial District

Urban Redevelopment Area and Plan Update



August 17th, 2022

#22-0566

Renew the District is **\$150M+** public/private initiative on **Fulton Industrial and the Executive Airport** to develop **160+acres** through public infrastructure, redevelopment and airport improvements.

KEY PROJECTS



Modern Public Services

- \$55M Bond Issuance
- Animal Shelter
- Public Safety Center



Commercial Revitalization

- Property Acquisition
- Demolition of Blight
- Opportunity Zone Incentive
- ULI Study



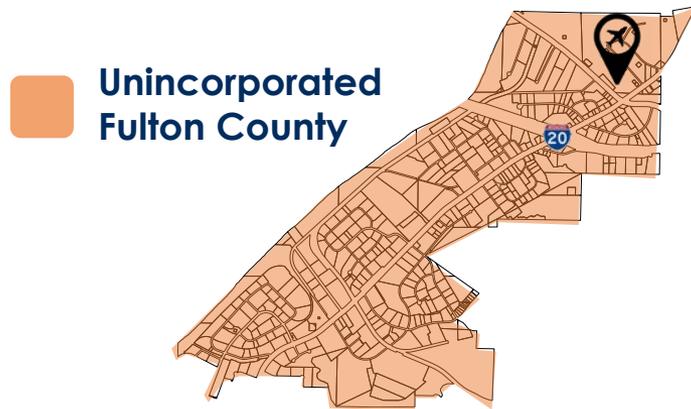
Executive Airport Enhancements

- Airport Master Study
- Terminal Expansions
- Airport Visioning
- Taxiways; landscaping; runway safety

Why the Changes?

- Incorporation of City of South Fulton on Fulton Industrial

PREVIOUS



CURRENT



- Needed to Pursue State Opportunity Zone

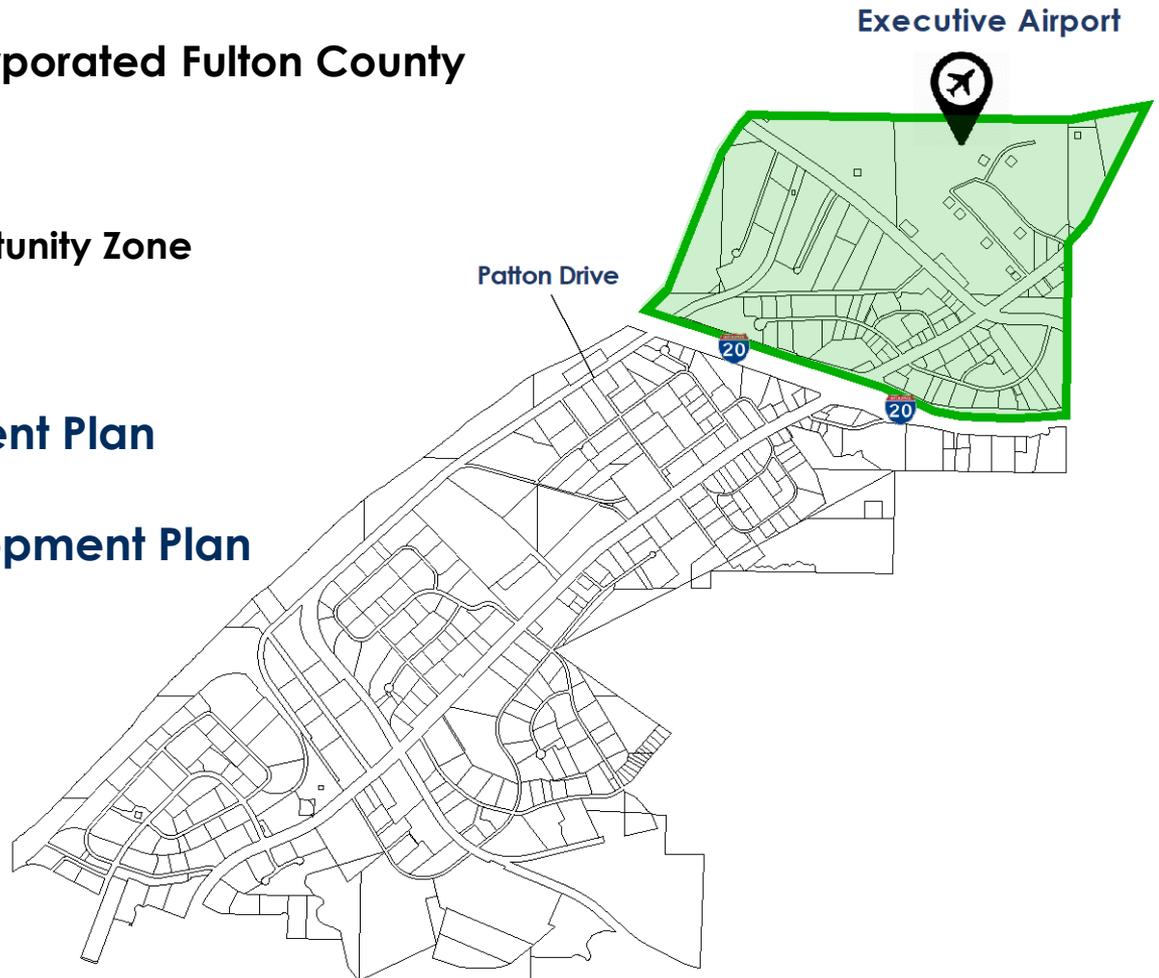


- GA Job Tax Credit
 - \$3,500 per new job created
- Redevelopment Tool for FIB

Changes:

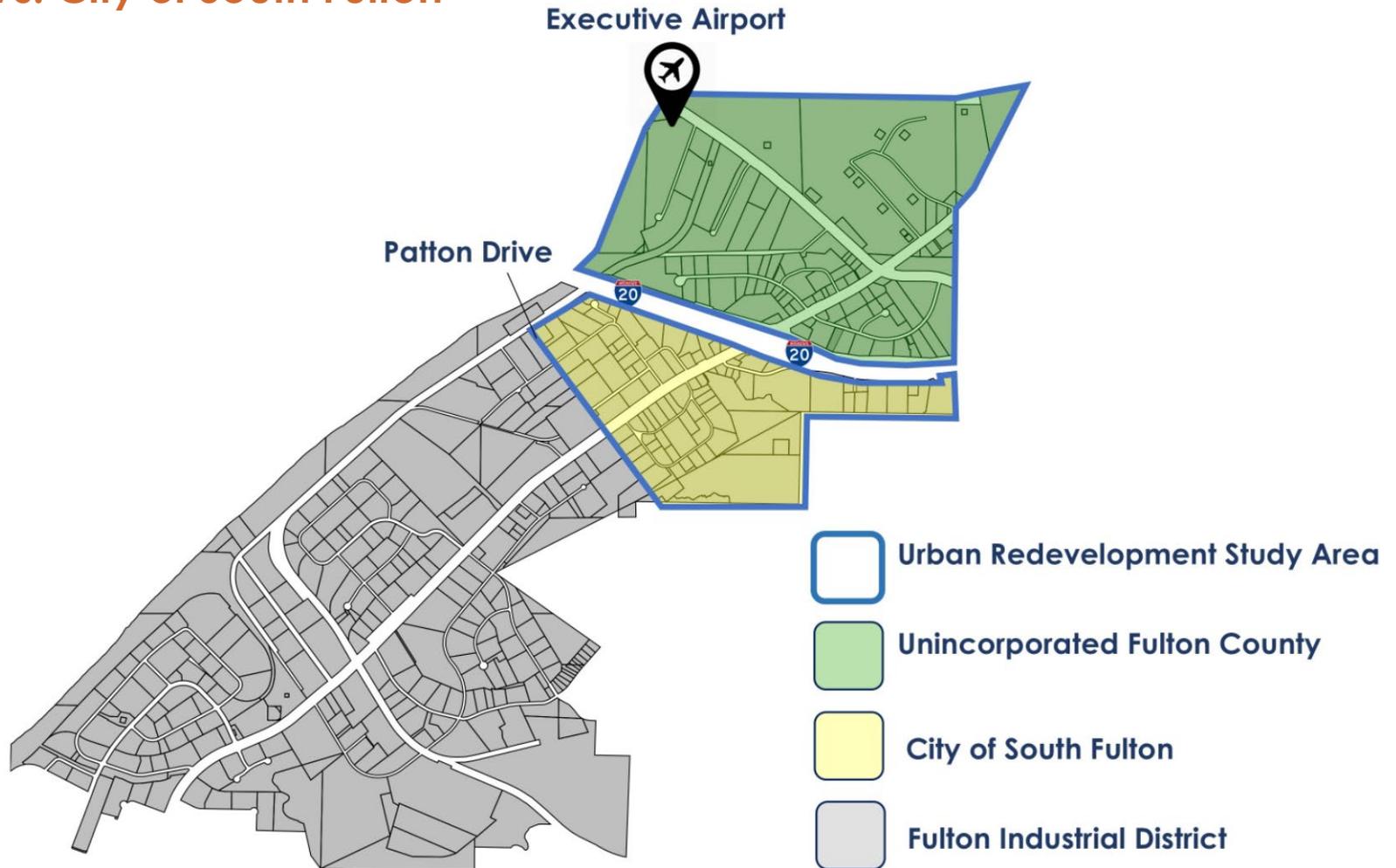
- **AREA Reduction**
 - Remaining portion of unincorporated Fulton County
- **PLAN Purpose**
 - Documents blight on FIB
 - Required for to seek State Opportunity Zone

-  **NEW Urban Redevelopment Plan**
-  **CURRENT Urban Redevelopment Plan**



Redevelopment Areas

- **Fulton Vs. City of South Fulton**



Benefits:

- **GA Job Tax Credit**
 - \$3,500 per new job created
- **Redevelopment Tool for FIB**

- **KEYS TO SUCCESS**
 - Visual Blight
 - Airport Area Investments

Next Steps:

- **Fulton BOC**
 - August 17th – URP Approval
- **CSF Council**
 - September 27th – URP Approval
- **Apply to DCA for OZ**
 - September 2022



Parcels in 2022 OZ Request to DCA