

**AMENDMENT NO. 1 TO FORM OF CONTRACT**

Contractor: The Segal Group, Inc.

Contract No. 20RFP110320C-CG, GASB 75 Actuarial Services

Address: 2727 Paces Ferry Rd SE  
Ste1400

City, State Atlanta, GA 30339

Telephone: (443) 690-6824

E-mail: rburrell@segalco.com

Contact: Robert Burrell  
Vice President

**W I T N E S S E T H**

WHEREAS, Fulton County (“County”) entered into a Contract with The Segal Group, Inc. (“Segal”) to provide GASB 75 actuarial services effective January 1, 2021, on behalf of the Department of Finance (“Contract”); and

WHEREAS, the Contract has been renewed annually; and

WHEREAS, the County wishes to renew the Contract for the final term of January 1, 2025 through December 31, 2025, but the Contract contains a scrivener’s error that could be interpreted to disallow renewals past December 31, 2024; and

WHEREAS, the County and Segal wish to correct the scrivener’s error to remove the potential for the term to be misinterpreted; and

WHEREAS, the Contractor has performed satisfactorily over the period of the contract; and

WHEREAS, this amendment was approved by the Fulton County Board of Commissioners on [Insert Board of Commissioners approval date and item number].

**NOW, THEREFORE**, the County and the Contractor agree as follows:

This Amendment No. 1 to Form of Contract is effective as of the \_\_\_day of \_\_\_\_\_, 20\_\_, between the County and Segal, who agree that all Services specified will be performed in accordance with this Amendment No. 1 to Form of Contract and the Contract Documents.

1. Paragraph (b) “Renewal Terms” in Article 8 “Multi-Year Contract Term” shall be

stricken in its entirety and replaced with the following language:

Unless the terms of this Agreement are fulfilled with no further obligation of the part of either party on or before the final date of the Commencement Term as stated above, or unless an event of termination as defined within this Agreement occurs during the Commencement Term, this Agreement may be renewed at the written option of the County upon the approval of the County Board of Commissioners for two (2) two-year (“Renewal Terms”). However, no Renewal Term of this Agreement shall be authorized nor shall any Renewal Term of this Agreement commence unless and until each Renewal Term has first been approved in writing by the County Board of Commissioners for each calendar year with each Renewal Term. If approved by the County Board of Commissioners annually, the First Renewal Term shall begin on the 1st day of January, 2022 and shall end no later than the 31st day of December, 2023. If approved by the County Board of Commissioners annually, the Second Renewal Term shall begin on the 1st day of January, 2024 and shall end, if approved by the Board of Commissioners for both annual terms, no later than the 31st day of December, 2025. If the County chooses not to exercise any Renewal Term as provided in this Section, then the Term of this Agreement then in effect shall also be deemed the “Ending Term” with no further obligation on the party of either party.

2. **LIABILITY OF COUNTY:** This Amendment No. 1 to Form of Contract shall not become binding on the County and the County shall incur no liability upon same until such agreement has been executed by the Chair to the Commission, attested to by the Clerk to the Commission and delivered to Contractor.
3. **EFFECT OF AMENDMENT NO. 1 TO FORM OF CONTRACT:** Except as modified by this Amendment No. 1 to Form of Contract, the Contract, and all Contract Documents, remain in full force and effect.

**[INTENTIONALLY LEFT BLANK]**

**IN WITNESS THEREOF**, the Parties hereto have caused this Contract to be executed by their duly authorized representatives as attested and witnessed and their corporate seals to be hereunto affixed as of the day and year date first above written.

OWNER:

**FULTON COUNTY, GEORGIA**

CONSULTANT:

**THE SEGAL GROUP, INC.**

\_\_\_\_\_  
Robert L. Pitts, Chairman  
Fulton County Board of Commissioners

ATTEST:

\_\_\_\_\_  
Tonya R. Grier  
Clerk to the Commission

(Affix County Seal)

APPROVED AS TO FORM:

\_\_\_\_\_  
Office of the County Attorney

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Hakeem Oshikoya, Director  
Department of Finance

\_\_\_\_\_  
Robert Burrell  
Vice President

ATTEST:

\_\_\_\_\_  
Secretary/  
Assistant Secretary

(Affix Corporate Seal)

ATTEST:

\_\_\_\_\_  
Notary Public

County: \_\_\_\_\_

Commission Expires: \_\_\_\_\_

(Affix Notary Seal)

ITEM#: _____ RM: _____ <b>REGULAR MEETING</b>	ITEM#: _____ 2 <sup>ND</sup> RM: _____ <b>SECOND REGULAR MEETING</b>
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