

INTEROFFICE MEMORANDUM



TO: Board of Commissioners
THROUGH: Dick Anderson, County Manager
Sharon Whitmore, CFO
FROM: Hakeem Oshikoya, Finance Director *dk*
DATE: November 08, 2021
SUBJECT: Intra Fund Borrowings


The General Fund had no Intra Fund Borrowings outstanding with any other County Fund as of September 30, 2021. An Intra Fund Borrowing occurs when the General Fund balance goes negative, utilizing a positive excess cash position from another fund, at the County to cover operating cash flow needs.

The below represents all funds that had negative cash positions as of 09/30/2021 and had a borrowing position from the County's General Fund.

09-30-2021 Negative Cash Positions

Atl/Fulton Water Resource Comm #431*	(2,164,292.54)
FEMA #447	(3,452,255.16)
Grants #461*	(3,369,829.11)
FCURA-2017 Facility Bond #532*	(735.04)
FCURA-2020 Facility Bond #534*	(1,241,967.35)
FCBOH-Grants #861*	(953,622.41)
Total intra-fund borrowings from General Fund & other funds	(11,182,701.61)

*These funds are pending routine reimbursements



Hakeem Oshikoya
Finance Director