

Fulton County FY2024 Adopted Budget

Water and Sewer Revenue Fund

Adopted
December 20, 2023

	2022 Actual	2023 Adopted Budget	2023 Mid Year Projection	2024 Adopted Budget
REVENUES				
Charges for Services	\$ 155,805,345	\$ 159,108,915	\$ 161,541,193	\$ 167,672,000
Total Revenues	\$ 155,805,345	\$ 159,108,915	\$ 161,541,193	\$ 167,672,000
EXPENDITURES				
Non Agency	\$ 1,753,600	\$ 2,500,000	\$ 1,763,000	\$ 1,898,000
Transfer to Sinking Fund	39,541,791	39,660,000	39,553,938	\$ 39,660,000
Transfer to Renewal & Extension	40,449,870	65,000,000	65,000,000	\$ 39,761,890
Public Works	66,492,472	72,143,625	59,581,040	\$ 76,542,936
Finance	3,450,427	3,818,614	3,564,146	\$ 3,973,262
Human Resources	281,000	300,670	278,742	\$ 312,214
County Attorney	570,616	726,281	726,281	\$ 726,281
Information Technology	863,150	1,205,495	904,985	\$ 1,205,986
Total Expenditures	\$ 153,402,926	\$ 185,354,685	\$ 171,372,132	\$ 164,080,569
 Revenues > Expenditures	 \$ 2,402,419	 \$ (26,245,770)	 \$ (9,830,939)	 \$ 3,591,431
 Retained Earnings - Beginning	 \$ 41,408,034	 \$ 43,810,454	 \$ 43,810,454	 \$ 33,979,515
 Retained Earnings - Ending	 \$ 43,810,454	 \$ 17,564,683	 \$ 33,979,515	 \$ 37,570,946

Fulton County FY2024 Adopted Budget

Water and Sewer Renewal Fund

Adopted
December 20, 2023

	2022 Actual	2023 Amended Budget	2023 Mid Year Projection	2024 Adopted Budget
REVENUES				
Assessments	\$ 7,166,450	\$ 7,000,000	\$ 8,742,250	\$ 8,346,300
Transfer from W & S Fund	40,449,870	\$ 65,000,000	65,000,000	\$ 39,761,890
Total Revenues	\$ 47,616,320	\$ 72,000,000	\$ 73,742,250	\$ 48,108,190
EXPENDITURES				
Information Technology	\$ 114,772	\$ 117,123	\$ 117,748	\$ 116,039
Public Works	\$ 9,551,916	14,831,194	9,259,133	\$ 14,553,713
Non Agency	\$ 820,000	1,967,298	820,000	\$ 870,000
Multi-year Expenditures	\$ 32,310,546	94,500,000	40,000,000	\$ 90,000,000
Total Expenditures	\$ 42,797,234	\$ 111,415,615	\$ 50,196,881	\$ 105,539,752
 Revenues > Expenditures	 \$ 4,819,086	 \$ (39,415,615)	 \$ 23,545,369	 \$ (57,431,562)
 Retained Earnings - Beginning	 \$ 55,113,797	 \$ 59,932,883	 \$ 59,932,883	 \$ 83,478,252
 Retained Earnings - Ending	 \$ 59,932,883	 \$ 20,517,268	 \$ 83,478,252	 \$ 26,046,690
 Reserve for CIP	 \$ 59,932,883	 \$ 20,517,268	 \$ 83,478,252	 \$ 26,046,690