

1 **A RESOLUTION CONSENTING TO AND RATIFYING THE USE OF**
2 **FULTON COUNTY AD VALOREM PROPERTY TAX INCREMENT FOR A**
3 **PROJECT LOCATED IN WESTSIDE TAX ALLOCATION BOND DISTRICT**
4 **NUMBER 1 - ATLANTA/WESTSIDE.**

5
6 **WHEREAS**, pursuant to the Redevelopment Powers Law (O.C.G.A. § 36-44-1, *et seq.*, as
7 amended), the City of Atlanta (the “City”), pursuant to Resolution No. 92-R-1575 adopted by the
8 Atlanta City Council (the “City Council”) on December 7, 1992 and approved by the Mayor of the
9 City (the “Mayor”) on December 15, 1992, (i) created the Techwood Park Urban Redevelopment Area
10 and Tax Allocation District Number One - Atlanta/Techwood Park (the “Techwood Redevelopment
11 Area”), (ii) adopted the Techwood Park Urban Redevelopment Plan (the “Techwood Redevelopment
12 Plan”), and (iii) created Tax Allocation District Number One - Atlanta/Techwood Park (the “Techwood
13 TAD”); and
14

15 **WHEREAS**, pursuant to Resolution No. 98-R-0777, adopted by the City Council on July 6,
16 1998 and approved by the Mayor on July 13, 1998, as amended (the “Westside Resolution”), the City,
17 among other matters, (i) renamed the Techwood Redevelopment Area as The Westside Redevelopment
18 Area and Tax Allocation Bond District (Tax Allocation District Number 1, as Amended -
19 Atlanta/Westside) (the “Westside Redevelopment Area”), (ii) renamed the Techwood Redevelopment
20 Plan as The Westside Redevelopment Plan and Tax Allocation Bond District (Tax Allocation District
21 Number 1, as Amended - Atlanta/Westside) (the “Westside Redevelopment Plan”), (iii) amended the
22 Techwood TAD and established The Westside Tax Allocation Bond District Number 1, As Amended
23 - Atlanta/Westside (the “Westside TAD”), and (iv) expanded the boundaries of the Westside TAD so
24 as to include certain distressed and vacant properties; and
25

26 **WHEREAS**, the City appointed The Atlanta Development Authority d/b/a Invest Atlanta as
27 its redevelopment agent (the “Redevelopment Agent”) pursuant to the Redevelopment Powers Law for
28 the purpose of implementing the redevelopment initiatives set forth in the Westside Redevelopment
29 Plan; and
30

31 **WHEREAS**, pursuant to Resolution No. 98-1452, adopted on November 18, 1998, as amended
32 by Resolution No. 05-0851 adopted on July 20, 2005 and Resolution No. 08-1010 adopted on
33 December 17, 2008 (collectively, the “County Resolution”), the Board of Commissioners of Fulton
34 County consented to the inclusion of its ad valorem property taxes in the computation of the tax
35 allocation increment for the Westside TAD, with certain conditions, through December 31, 2038; and

36 **WHEREAS**, pursuant to the County Resolution, projects financed after December 31, 2018
37 with Fulton County *ad valorem* property tax increment generated within the Westside TAD shall be
38 subject to review by the County regarding the terms of its participation in the redevelopment efforts of
39 the Westside TAD; and

40 **WHEREAS**, the Redevelopment Agent has requested that the Board of Commissioners
41 consent to and ratify the use of Fulton County *ad valorem* property tax increment to fund a project in
42 the Westside TAD: a grant not to exceed \$660,000 to assist in the construction and redevelopment of
43 the building located at 201 Joseph E. Lowery Blvd. for use as commercial office space for small
44 businesses, non-profits, and educational purposes (the “Grant”) as further described in the Resolution
45 of the Redevelopment Agent and accompanying Fact Sheet attached as Exhibit A and incorporated
46 herein by reference; and

47
48 **WHEREAS**, the Board of Commissioners finds that it is in the public interest to consent to
49 and ratify the use of Fulton County *ad valorem* property tax increment to fund such projects;
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51 **NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of Fulton
52 County, Georgia, that the Grant approved by the Redevelopment Agent on February 17, 2022, (a Grant
53 not to exceed \$660,000 to assist in the construction and redevelopment of the building located at 201
54 Joseph E. Lowery Blvd. for use as commercial office space), is hereby ratified, approved, and
55 consented to pursuant to and in accordance with the County Resolution.
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57 **BE IT FURTHER RESOLVED**, that all provisions of the County Resolution shall remain in
58 full force and effect.
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60 **BE IT FURTHER RESOLVED**, that any act consistent with the authority of this Resolution
61 and taken prior to the effective date of this Resolution is hereby ratified and confirmed.
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63 **BE IT FURTHER RESOLVED**, that any and all resolutions or parts of resolutions in conflict
64 with this Resolution shall be and the same hereby are rescinded.
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66 **BE IT FINALLY RESOLVED**, that this Resolution shall be in full force and effect
67 immediately upon its adoption.

68 **SO PASSED AND ADOPTED** by the Board of Commissioners of Fulton County,
69 Georgia, this 4th day of May 2022.

70
71 **FULTON COUNTY BOARD OF**
72 **COMMISSIONERS**

73
74 SPONSORED BY:

75
76 _____
77 Lee Morris, Commissioner
78 (District 3)
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80
81 ATTEST:

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83 _____
84 Tonya R. Grier
85 Clerk to the Commission
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90 APPROVED AS TO FORM:

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94 _____
95 Y. Soo Jo, County Attorney
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