



INTEROFFICE MEMORANDUM

TO: Board of Commissioners
THROUGH: Dick Anderson, County Manager
Sharon Whitmore, CFO
FROM: Hakeem Oshikoya, Finance Director
DATE: October 24, 2022
SUBJECT: Intra Fund Borrowings

The General Fund had no Intra Fund Borrowings outstanding with any other County Fund as of September 30, 2022. An Intra Fund Borrowing occurs when the General Fund balance goes negative, utilizing a positive excess cash position from another fund, at the County to cover operating cash flow needs.

The below represents all funds that had negative cash positions as of 09/30/2022 and had a borrowing position from the County's General Fund.

09-30-2022 Negative Cash Positions

Fulton County Board of Health Contractual Services #310*	(66,129.84)
Atl/Fulton Water Resource Comm #431*	(2,206,909.18)
FEMA #447	(22,274,496.89)
Grants #461*	(3,548,285.63)
Total intra-fund borrowings from General Fund & other funds	(28,095,821.54)

*These funds are pending routine reimbursements

Hakeem Oshikoya
Finance Director