



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

OCTOBER 20, 2022

BOARD MEMBERS IN ATTENDANCE: MAYOR ANDRE DICKENS; CHRIS AHRENKIEL; FRED SMITH; HONORABLE JASON DOZIER; BARRY GIVENS, JR.; EUNICE GLOVER; DR. LAKEYSHA HALLMON; HONORABLE LEE MORRIS

RESOLUTIONS

1. BOND RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING, *INTER ALIA*, THE ISSUANCE OF NOT TO EXCEED \$40,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**BOULEVARD NORTH PROJECT**), SERIES 2022, AND FOR OTHER RELATED PURPOSES.
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A BROWNFIELD SUBGRANT IN AN AMOUNT NOT TO EXCEED \$200,000 FROM THE BROWNFIELD CLEANUP REVOLVING LOAN FUND TO THE **ATLANTA LAND TRUST, INC.** TO SUPPORT ENVIRONMENTAL CLEAN-UP OF PROPERTY LOCATED AT 697 AND 721 FAYETTEVILLE RD., ATLANTA, GEORGIA AND ADJOINING PARCELS; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF THE NECESSARY DOCUMENTS TO EVIDENCE AND CONSUMMATE THE SUBGRANT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING AN INCREASE OF THE PRINCIPAL AMOUNT OF A SUBGRANT FROM THE BROWNFIELD CLEAN UP REVOLVING LOAN FUND TO **TREES ATLANTA, INC.**, FROM \$150,000 TO \$175,000; AUTHORIZING THE AMENDMENT OF RELATED SUBGRANT DOCUMENTS; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
4. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A "INVEST ATLANTA" AUTHORIZING THE ACQUISITION OF CERTAIN REAL PROPERTY FROM THE STATE OF GEORGIA LOCATED AT **2 PEACHTREE STREET AND 14 MARIETTA STREET** IN DOWNTOWN ATLANTA (THE "PROPERTY"); AUTHORIZING A GRANT FROM THE EASTSIDE TAX ALLOCATION DISTRICT ("ETAD") SPECIAL FUND TO FUND THE PURCHASE AND HOLDING COSTS FOR THE PROPERTY IN AN AMOUNT NOT TO EXCEED \$41.5 MILLION DOLLARS; AUTHORIZING THE

EXECUTION AND DELIVERY OF A PURCHASE AND SALE AGREEMENT, DEEDS, AND OTHER INSTRUMENTS NECESSARY TO MEMORIALIZE THE TRANSACTION; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED