1 RESOLUTION BYTHE **FULTON** COUNTY A BOARD OF 2 COMMISSIONERS REQUIRING THAT ALL FUNDS RETURNED TO 3 FULTON COUNTY FROM A TAX ALLOCATION DISTRICT (TAD) 4 SHALL BE PLACED IN A MULTIYEAR FACILITIES CAPITAL 5 PROJECTS FUND TO BE USED TO SUPPORT FULTON COUNTY'S FACILITIES CAPITAL PROGRAMS AND PROJECTS; REQUIRING 6 7 THAT AN AMOUNT EQUAL TO THE FINAL ANNUAL INCREMENTS 8 BEING DISTRIBUTED TO A TAD BE PLACED INTO THE MULTIYEAR 9 FACILITIES CAPITAL PROJECTS FUND ON AN ANNUAL BASIS AT THE END OF FULTON COUNTY'S PARTICIPATION IN THAT TAD: 10 AND FOR OTHER PURPOSES. 11 12 13 WHEREAS, on December 21, 2022, via Fulton County Resolution 22-0995, to 14 address budgetary concerns, the Fulton County Board of Commissioners resolved to 15 repeal and conclude Fulton County's participation in certain Tax Allocation Districts 16 ("TADs"); and 17 WHEREAS, pursuant to the Redevelopment Powers Law (O.C.G.A. § 36-44-1, 18 et seq.), upon conclusion of the tax allocation district and repayment of all redevelopment costs and tax allocation bonds, remaining funds shall be paid to Fulton County in 19 20 proportion to Fulton County's contribution; and 21 WHEREAS, Fulton County is incurring increased costs for a multitude of County 22 capital projects including jail services stemming from an increase in jail population due 23 to increased crime rates; and 24 WHEREAS, Fulton County anticipates the need to budget for capital 25 investments, including, without limitation, the construction of a new jail; and 26 WHEREAS, in light of the foregoing needs of Fulton County, the Board of 27 Commissioners finds that it is in the best interest of the citizens of Fulton County to 28 require that all funds that will be returned to Fulton County from a TAD shall be placed

- in a multiyear facilities capital projects fund to support Fulton County's capital programs
- 2 and projects; and
- WHEREAS, to further provide for and enhance the viability of Fulton County's
- 4 capital programs and projects, the Board of Commissioners finds it necessary to require
- 5 that whenever Fulton County's participation in a TAD ends, Fulton County shall continue
- 6 to transfer to the multiyear facilities capital projects fund on an annually basis, an amount
- 7 equal to the tax increment that was distributed to the TAD in the last year of Fulton
- 8 County's participation in that TAD; and
- 9 WHEREAS, the Fulton County Manager shall coordinate with the Fulton County
- 10 Finance Director to create and manage the multiyear facilities capital projects fund
- 11 required upon passage of this Resolution and to ensure that the TADs funds returned to
- 12 Fulton County and the annual increments calculated at the end of Fulton County's
- 13 participation in TADs, shall be included in this fund for use as directed by this
- 14 Resolution; and
- WHEREAS, pursuant to FCC § 1-117, the Board of Commissioners has
- exclusive jurisdiction and authority to exercise such other powers as are granted by law,
- or are indispensable to their jurisdiction over County matters and County finances.
- NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners
- 19 hereby directs that all funds returned to Fulton County from a Tax Allocation District
- 20 (TAD) shall be placed in a Multiyear Facilities Capital Projects Fund to be used to
- 21 support Fulton County's facilities capital programs and projects.
- BE IT FURTHER RESOLVED, that the Board of Commissioners hereby
- 23 authorizes and directs that whenever Fulton County's participation in a TAD ends, Fulton

1	County shall continue to transfer to the Multiyear Facilities Capital Projects Fund on ar
2	annually basis, an amount equal to the tax increment that was distributed to the TAD in
3	the last year of Fulton County's participation in that TAD.
4	BE IT FURTHER RESOLVED, that the County Manager is hereby authorized
5	to coordinate and direct all actions of Fulton County staff, including the Finance
6	Department, concerning the creation and maintenance of the fund authorized by this
7	Resolution, including disbursement of funds from the Multiyear Facilities Capita
8	Projects Fund to support Fulton County's facilities capital programs and projects.
9	BE IT FINALLY RESOLVED, that this Resolution shall become effective upon
10	adoption and that all Resolutions and parts of Resolutions in conflict with this Resolution
11	are hereby repealed to the extent of the conflict.
12	SO PASSED AND ADOPTED, by the Board of Commissioners of Fulton
13	County, Georgia, this 18th day of January, 2023.
14 15 16	FULTON COUNTY BOARD OF COMMISSIONERS
17 18 19 20 21 22 23	SPONSORED BY: Bob Ellis, Vice-Chair (District 2)

COMMANDED, 1853

Maria

ATTEST:

Tonya R. Grier Clerk to the Commission

HECESS MEETING RCS / 1/8 123

APPROVED AS TO FORM:

Y. Soo Jo, County Attorney



ITEM # 3-052 RCS / 18 123
RECESS MEETING