A RESOLUTION BY THE FULTON COUNTY BOARD OF COMMISSIONERS REPEALING RESOLUTION 22-0995 AND RE-AFFIRMING FULTON COUNTY'S PARTICIPATION IN THE EASTSIDE TAD AS PREVIOUSLY AUTHORIZED BY RESOLUTION 03-1465; AND FOR OTHER PURPOSES.

5 **WHEREAS**, the Redevelopment Powers Law (O.C.G.A. § 36-44-1 *et seq.*) provides for 6 the establishment of redevelopment powers and the creation of redevelopment plans and tax 7 allocation districts by counties and municipalities in the State of Georgia; and

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9 **WHEREAS**, the Redevelopment Powers Law provides that county ad valorem property 10 taxes derived from a municipal tax allocation district may be included in the computation of tax 11 allocation increments of the district if the governing body of the county consents to such inclusion 12 by resolution; and

WHEREAS, pursuant to the Redevelopment Powers Law, the Atlanta City Council
adopted the Eastside Redevelopment Plan and established the Tax Allocation District Number Five
Eastside (the "Eastside TAD") by resolution adopted on December 1, 2003, and approved by the
Mayor on December 9, 2003; and

WHEREAS, on December 17, 2003, the Fulton County Board of Commissioners via Fulton County Resolution 03-1465 authorized Fulton County's participation in the Eastside TAD and consented to the inclusion of Fulton County's ad valorem property taxes on real property within the Eastside TAD in the computation of the tax allocation increment for the Eastside TAD; and

WHEREAS, on December 21, 2022, the Board of Commissioners passed Resolution 22-0995 repealing Resolution 02-1414 (Princeton Lakes TAD) and Resolution 03-1465 (Eastside TAD), contingent upon (1) confirmation that all bond debt and other redevelopment obligations for the Princeton Lakes and Eastside TADs have been met or no longer exist and (2) notice to the City of Atlanta of the Board of Commissioners' decision to discontinue the County's participation in the Princeton Lakes and Eastside TADs; and

WHEREAS, the County requested information from Invest Atlanta, the City of Atlanta's redevelopment agent for the Princeton Lakes and Eastside TADs, concerning the outstanding bond debt and redevelopment obligations of the Princeton Lakes and Eastside TADs; and

WHEREAS, the County has not delivered the required "notice" to the City of Atlanta of the Board of Commissioners' decision to discontinue the County's participation in the Eastside TAD because the verification process to determine whether all bond debt and redevelopment obligations have been met in the Eastside TAD appears to show that the Eastside TAD has existing obligations and projects requiring the County's continued participation; and

- WHEREAS, in light of the foregoing, the contingencies set forth in Resolution 22-0995
 regarding the Eastside TAD have not yet been met; and
- 45 WHEREAS, the Board of Commissioners recognizes that while it appears there may be

certain TADs in which the outstanding bond debt and current redevelopment obligations have been satisfied, there may still be some redevelopment projects, particularly in the Eastside TAD, that would be beneficial to the County that the Board of Commissioners would like to continue to support; and WHEREAS, upon reconsideration of its previous position, the Board of Commissioners deems it to be in the best interests of its residents to continue the County's uninterrupted participation in the Eastside TAD. NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Fulton County, Georgia, hereby repeals Resolution 22-0995 in its entirety and re-affirms its approval of Resolution 03-1465 consenting to the inclusion of certain Fulton County taxes in the computation of the tax allocation increment for the Eastside TAD. **BE IT FURTHER RESOLVED**, that the Board of Commissioners herby recognizes the need for better communication, coordination, and transparency between the City of Atlanta, the Atlanta School Board, and Fulton County regarding TADs and urges all of these entities to more effectively coordinate on TAD-related issues for the benefit of the citizens of Fulton County. BE IT FINALLY RESOLVED, that this Resolution shall become effective upon its adoption and that all resolutions and parts of resolutions in conflict with this Resolution are hereby repealed to the extent of such conflict. **PASSED AND ADOPTED** by the Board of Commissioners of Fulton County, Georgia, this 1st day of March, 2023. FULTON COUNTY BOARD OF **COMMISSIONERS SPONSORED BY:** Natalie Hall, Commissioner (District 4) **CO-SPONSORED BY:** Dana Barrett, Commissioner (District 3)

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96		Tonya R. Grier
97		Clerk to the Commission
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101	APPROVED AS TO FORM:	
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105	Y. Soo Jo	
106	County Attorney	
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