

INTEROFFICE MEMORANDUM



TO: Board of Commissioners

THROUGH: Dick Anderson, County Manager
Sharon Whitmore, CFO

FROM: Hakeem Oshikoya, Finance Director

DATE: July 20, 2021

SUBJECT: Intra Fund Borrowings

The General Fund had no Intra Fund Borrowings outstanding with any other County Fund as of June 30, 2021. An Intra Fund Borrowing occurs when the General Fund balance goes negative, utilizing a positive excess cash position from another fund, at the County to cover operating cash flow needs.

The below represents all funds that had negative cash positions as of 06/30/2021 and had a borrowing position from the County's General Fund.

06-30-2021 Negative Cash Positions

Fulton County Board of Health Contractual Services #310*	(1,402,186.77)
Atl/Fulton Water Resource Comm #431*	(1,376,221.72)
Grants #461*	(1,605,413.69)
FCURA-2020 Facility Bond #534*	(495,495.25)
FCBOH-Grants #861*	(613,223.61)
Community Development Block Grants #865*	(389,247.87)
<u>Total intra-fund borrowings from General Fund & other funds</u>	<u>(5,881,788.91)</u>

*These funds are pending routine reimbursements

Hakeem Oshikoya
Finance Director