



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

AUGUST 19, 2021

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; BILL BOZARTH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO ADOPT THE **BUDGET** FOR THE FISCAL YEAR ENDING JUNE 30, 2022; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF LOAN DOCUMENTATION FOR THE RENEWAL OF AN EXISTING \$1,000,000 REVOLVING **LINE OF CREDIT** FROM WELLS FARGO, N.A; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO ADOPT AND APPROVE THE FISCAL YEAR 2022 **BUDGET OF ATLANTA BELTLINE, INC.** IN ACCORDANCE WITH THE SECOND AMENDED AND RESTATED SERVICES AGREEMENT BETWEEN INVEST ATLANTA AND ATLANTA BELTLINE, INC.; TO ALLOCATE EXCESS TAD FUNDS THAT BECOME AVAILABLE IN FY22 FOR AFFORDABLE HOUSING INITIATIVES WITHIN THE BELTLINE TAD; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
4. RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA ACKNOWLEDGING AND APPROVING, INTER ALIA, THE ASSIGNMENT OF A LEASEHOLD INTEREST IN A CERTAIN PROJECT AND THE ASSUMPTION OF ALL THE OBLIGATIONS AND RESPONSIBILITIES TO THE ISSUER OF THE ASSIGNOR BY THE ASSIGNEE, AND THE EXECUTION AND DELIVERY OF RELATED DOCUMENTS IN

CONNECTION THEREWITH.

RESOLUTION APPROVED

5. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE EASTSIDE TAD ASCENSION FUND TO **HENDERSON PLACE HDDC MHSE, LP** TO BE PAID FROM THE EASTSIDE TAX ALLOCATION DISTRICT SPECIAL FUND TO SUPPORT THE CONSTRUCTION, INSTALLATION AND EQUIPPING OF A MULTIFAMILY HOUSING DEVELOPMENT LOCATED AT 131 GRAPE STREET, NE & 514 IRWIN STREET NE, ATLANTA, GEORGIA 30312 IN AN AMOUNT NOT TO EXCEED THREE MILLION ONE HUNDRED THOUSAND DOLLARS (\$3,100,000); AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH SUCH ALLOCATION; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

6. RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A/ INVEST ATLANTA AUTHORIZING, INTER ALIA, THE ISSUANCE OF THE ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE PURCHASE REVENUE BONDS (**NGI NW DRIVE, LLC PROJECT**), SERIES 2021, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$58,000,000.

RESOLUTION APPROVED

7. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A "INVEST ATLANTA" AUTHORIZING A GRANT TO **SWEET AUBURN WORKS, INC.** FROM THE EASTSIDE TAX ALLOCATION DISTRICT ("ETAD") SPECIAL FUND TO AID IN FINANCING THE "WALKING WITH HEROES" PUBLIC STREETSCAPE INFRASTRUCTURE PROJECT IN THE SWEET AUBURN NEIGHBORHOOD IN AN AMOUNT NOT TO EXCEED TWO HUNDRED THOUSAND DOLLARS (\$200,000); AUTHORIZING THE NEGOTIATION EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT MEMORIALIZING THE GRANT; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

8. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT TO **RAINBOW UMBRELLA, LLC**, FROM THE DOWNTOWN FAÇADE IMPROVEMENT GRANT ("DFIG") PROGRAM OF THE EASTSIDE TAX ALLOCATION DISTRICT ("ETAD") SPECIAL FUND IN AN AMOUNT NOT TO EXCEED TWO HUNDRED THOUSAND DOLLARS (\$200,000.00) TO FINANCE THE RENOVATION OF **552 DECATUR STREET**; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A GRANT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

9. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING AN EASTSIDE TAD FUND GRANT TO ATLANTA DOWNTOWN IMPROVEMENT DISTRICT, INC., FROM EASTSIDE TAX

ALLOCATION DISTRICT INCREMENT TO FINANCE **STREETSCAPE AND ROADWAY IMPROVEMENTS AND THE DEVELOPMENT OF A SWEET AUBURN SUB-AREA PLAN** IN AN AMOUNT NOT TO EXCEED TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000.00); AUTHORIZING THE NEGOTIATION EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT MEMORIALIZING THE GRANT; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

10. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT ASCENSION FUND TO RIDDLE PROPERTY GROUP, LLC IN AN AMOUNT NOT TO EXCEED TWO MILLION DOLLARS (\$2,000,000.00) TO ASSIST IN FUNDING THE REHABILITATION AND CONSTRUCTION OF **70 FOR-SALE TOWNHOMES IN THE VINE CITY NEIGHBORHOOD**; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

11. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AMENDING A MAY 20, 2021 RESOLUTION AUTHORIZING A GRANT FROM THE WESTSIDE TAX ALLOCATION DISTRICT ("WESTSIDE TAD") SPECIAL FUND TO WINDSOR STEVENS HOLDINGS LLC IN AN INCREASED AMOUNT NOT TO EXCEED \$3,200,000 TO ASSIST IN FUNDING THE CONSTRUCTION, INSTALLATION, AND EQUIPPING OF A MIXED-USE DEVELOPMENT KNOWN AS "**THE PROCTOR**," TO INCLUDE APPROXIMATELY 132 MULTIFAMILY RENTAL AND 6 FOR SALE HOUSING UNITS, LOCATED AT 703 LINDSAY STREET, ATLANTA, GEORGIA; AUTHORIZING THE NEGOTIATION, EXECUTION, AND DELIVERY OF DOCUMENTS IN CONNECTION WITH THE PROJECT; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED

12. RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT FROM THE BELTLINE TAD SPECIAL FUND IN AN AMOUNT NOT TO EXCEED \$2,000,000 FOR THE NEW CONSTRUCTION OF A MULTIFAMILY RENTAL PROJECT TO BE LOCATED WITHIN THE BOUNDARIES OF THE BELTLINE TAX ALLOCATION DISTRICT AT 1090 HANK AARON DRIVE, ATLANTA, GEORGIA TO BE KNOWN AS **SKYLINE APARTMENTS**; AUTHORIZING THE NEGOTIATION, EXECUTION, DELIVERY AND PERFORMANCE OF ALL DOCUMENTS RELATED THERETO; AND FOR OTHER PURPOSES.

RESOLUTION APPROVED