



**SUMMARY OF ACTIONS TAKEN AT THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY
D/B/A INVEST ATLANTA**

SEPTEMBER 16, 2021

BOARD MEMBERS IN ATTENDANCE: MAYOR KEISHA LANCE BOTTOMS; RANDY HAZELTON; CHRIS AHRENKIEL; FRED SMITH; TODD GREENE; HONORABLE MATT WESTMORELAND; HONORABLE MICHELLE OLYMPIADIS; HONORABLE LEE MORRIS

RESOLUTIONS

1. RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS, INCLUDING, WITHOUT LIMITATION, ONE OR MORE INTERGOVERNMENTAL AGREEMENTS, RELATING TO THE **ATLANTA BELTLINE TRAIL COMPLETION PROJECT** BEING JOINTLY UNDERTAKEN BY THE AUTHORITY, THE ATLANTA URBAN REDEVELOPMENT AGENCY AND ATLANTA BELTLINE, INC., AS PART OF THE IMPLEMENTATION OF THE CITY OF ATLANTA REDEVELOPMENT PLAN AND URBAN REDEVELOPMENT PLAN (AS AMENDED), ALL AS LOCATED WITHIN THE BOUNDARIES OF THE ATLANTA BELTLINE SPECIAL SERVICE DISTRICT; AND FOR OTHER RELATED MATTERS AND PURPOSES.
RESOLUTION APPROVED
2. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A GRANT AWARD FROM THE WESTSIDE TAX ALLOCATION DISTRICT (WTAD) TO **ROYAL FAMILY PROPERTIES, LLC**, IN AN AMOUNT NOT TO EXCEED \$36,000.00 FOR AN ELIGIBLE PROJECT WITHIN THE WTAD; AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A GRANT AGREEMENT AND ANCILLARY DOCUMENTS IN CONNECTION WITH THE AWARD OF SUCH GRANT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
3. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA AUTHORIZING A SMALL BUSINESS IMPROVEMENT GRANT TO **JACOB AUTO, LLC**, FROM THE CAMPBELLTON ROAD TAX ALLOCATION DISTRICT SMALL BUSINESS IMPROVEMENT GRANT FUND IN AN AGGREGATE AMOUNT NOT TO EXCEED TWENTY THOUSAND DOLLARS (\$20,000); AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A DEVELOPMENT AGREEMENT; AND FOR OTHER PURPOSES.
RESOLUTION APPROVED
4. INDUCEMENT RESOLUTION OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA DECLARING ITS INTENTION TO ISSUE NOT TO EXCEED \$45,000,000 IN ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF ATLANTA DEVELOPMENT AUTHORITY TAXABLE LEASE

PURCHASE REVENUE BONDS IN ONE OR MORE SERIES TO FINANCE THE ACQUISITION, CONSTRUCTION, INSTALLATION AND EQUIPPING OF A PROPOSED MIXED-USE DEVELOPMENT PROJECT FOR **WS THE PROCTOR LP** OR AN AFFILIATE THEREOF; AND OTHER RELATED MATTERS.

RESOLUTION APPROVED