



Fulton County

Legislation Details (With Text)

File #: 22-0586 **Version:** 1 **Name:**

Type: Commissioners Action Item **Status:** Passed

File created: 8/11/2022 **In control:** Board of Commissioners

On agenda: 8/17/2022 **Final action:** 8/17/2022

Title: Request approval of a Resolution consenting to and ratifying the use of Fulton County Ad Valorem property tax increment for projects located in the Westside Tax Allocation District (TAD) Bond District No.1 - Atlanta/Westside: (1) an allocation not to exceed \$325,000.00 for the development of affordable multifamily residential units to be renovated in accordance with the historic style of the original structure located at 613 Echo Street, NW, Atlanta, Georgia 30318; (2) a \$340,000.00 allocation to provide funding for six affordable rental units located at 400 Paines Avenue, NW, Atlanta, Georgia, 30314; and (3) a \$450,000.00 allocation to finance the stabilization and historic preservation of 220 Sunset Avenue, NW, Atlanta, Georgia 30314, which will ultimately lead to affordable multifamily housing. (Morris) (APPROVED)

Sponsors: Lee Morris

Indexes:

Code sections:

Attachments: 1. Westside TAD, 2. 2022-0586

Date	Ver.	Action By	Action	Result
8/17/2022	1	Board of Commissioners	approve	Pass

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

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