



Fulton County

Legislation Text

File #: 22-0586, Version: 1

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Request approval of a Resolution consenting to and ratifying the use of Fulton County Ad Valorem property tax increment for projects located in the Westside Tax Allocation District (TAD) Bond District No.1 - Atlanta/Westside: (1) an allocation not to exceed \$325,000.00 for the development of affordable multifamily residential units to be renovated in accordance with the historic style of the original structure located at 613 Echo Street, NW, Atlanta, Georgia 30318; (2) a \$340,000.00 allocation to provide funding for six affordable rental units located at 400 Paines Avenue, NW, Atlanta, Georgia, 30314; and (3) a \$450,000.00 allocation to finance the stabilization and historic preservation of 220 Sunset Avenue, NW, Atlanta, Georgia 30314, which will ultimately lead to affordable multifamily housing. **(Morris) (APPROVED)**