



Fulton County

Legislation Text

File #: 22-0141, Version: 1

Department

Select Fulton

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Request approval of a Resolution for a Fulton County Tax Allocation District (TAD) Review Process for Participation - to provide the Board of Commissioners with clear information on the goals, accountability and use of funds in a proposed TAD seeking the inclusion of Fulton County ad valorem taxes. **(HELD ON 3/2/22) (APPROVED)**

Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

Pursuant to Fulton County Code Sec. 1-117, the Board of Commissioners has exclusive jurisdiction and control in directing and controlling all the property of the county, as they may deem expedient, according to law, having the care, management, keeping, collecting, or disbursement, of money belonging to the county, or appropriated for its use and benefit, and to exercise such other powers as are granted by law, or are indispensable to their jurisdiction over County matters and County finances.

Strategic Priority Area related to this item *(If yes, note strategic priority area below)*

Infrastructure and Economic Development

Commission Districts Affected

- All Districts
- District 1
- District 2
- District 3
- District 4
- District 5
- District 6

Is this a purchasing item?

No

Summary & Background *(First sentence includes Agency recommendation. Provide an executive summary of the action that gives an overview of the relevant details for the item.)*

Scope of Work: Fulton County currently participates in 15 TADs, a majority of which are located inside the City of Atlanta. Since 1999, \$346,876,612 of Fulton County operating funds have gone to

projects inside the TADs, with the County representing, on average, 49% of the total share of funds contributed to the TADs. Select Fulton developed the Fulton County Tax Allocation District (TAD) Review Process for Participation to provide the BOC with clear information on the goals, accountability and use of funds in a proposed TAD seeking the inclusion of County ad valorem taxes. Importantly, this process helps to inform the municipalities which elements of their proposed TAD the County will review and consider. Currently, the City of South Fulton and the City of Alpharetta have notified Fulton County of their intent to seek Fulton County's participation in their newly proposed TADs. Additionally, key partners like the Fulton County Schools have recently established a TAD review process for participation. Thus, Select Fulton is proposing and seeking BOC approval on the attached Fulton County TAD Review Process for Participation.

Community Impact: Impacts funding in a newly proposed TAD seeking the inclusion of County ad valorem taxes.

Department Recommendation: Select Fulton recommends approval of this TAD review process.

Project Implications: Provides for better understanding on use of County funds in any newly proposed TAD.

Community Issues/Concerns: None

Department Issues/Concerns: None