



Fulton County

Legislation Text

File #: 21-0407, Version: 1

Department

Library

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Present to the Board of Commissioners, the Spend-down Plan for remaining library bond funds accumulated from earned interest and project savings. **(PRESENTED)**

Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

Pursuant to Fulton County Code Section 1-117, the Board of Commissioners has exclusive control over the assets of the County.

Strategic Priority Area related to this item *(If yes, note strategic priority area below)*

Arts and Libraries

Commission Districts Affected

- All Districts
- District 1
- District 2
- District 3
- District 4
- District 5
- District 6

Is this a purchasing item?

No

Summary & Background Presentation to the BOC for spend-down plan for the remaining Library Bond Projects.

Scope of Work: The Fulton County Library System Director, Gayle Holloman, and the Administrator, Bond Construction, Al Collins, will present to the Board of Commissioners, the Spend-down Plan the Library Program Management Team (PMT) will use for the remaining library bond funds to benefit Library projects.

Community Impact: The successful and timely completion of library construction impacts communities countywide.

Department Recommendation: The Fulton County Library System recommends approval.

Project Implications: The cost of the spend-down items will be funded using library bond funds; therefore, it will not impact the County or Library operations.

Community Issues/Concerns: None that the Department is aware of.

Department Issues/Concerns: None that the Department is aware of.