



# Fulton County

## Legislation Details (With Text)

**File #:** 21-0362 **Version:** 1 **Name:**

**Type:** Commissioners Action Item **Status:** Agenda Ready

**File created:** 5/11/2021 **In control:** Board of Commissioners

**On agenda:** 6/2/2021 **Final action:**

**Title:** Public hearing in connection with the proposed issuance by The Industrial Development Authority of the County of La Paz, Arizona of one or more series of its Charter School Lease Revenue Bonds Series 2021, pursuant to a plan of finance in order to finance costs for a Project within Fulton County, Georgia, in aggregate principal amount not to exceed \$17,000,000.00. (CONDUCTED)

PUBLIC HEARING CONDUCTED  
NO SPEAKERS

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. TEFRA

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|

### Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Public hearing in connection with the proposed issuance by The Industrial Development Authority of the County of La Paz, Arizona of one or more series of its Charter School Lease Revenue Bonds Series 2021, pursuant to a plan of finance in order to finance costs for a Project within Fulton County, Georgia, in aggregate principal amount not to exceed \$17,000,000.00. **(CONDUCTED)**

### PUBLIC HEARING CONDUCTED NO SPEAKERS

### Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

Pursuant to Section 147(f) of the Internal Revenue Code, a public hearing required regarding the possible issuance of bonds in order to finance costs for a project within Fulton County, Georgia.

### Strategic Priority Area related to this item *(If yes, note strategic priority area below)*

Choose an item.

### Commission Districts Affected

- All Districts ☒
- District 1 ☐
- District 2 ☐
- District 3 ☐
- District 4 ☐
- District 5 ☐

District 6     ☐

**Is this a purchasing item? No**

Choose an item.

**Summary & Background** *(First sentence includes Agency recommendation. Provide an executive summary of the action that gives an overview of the relevant details for the item.)*

A hearing is being held for the purposes of meeting the requirements of Section 147(f) of the Internal Revenue Code, regarding the possible issuance by The Industrial Development Authority of the County of La Paz (the "Authority") of one or more series of its Charter School Lease Revenue Bonds (Campus Partners 1 Project) Series 2021 pursuant to a plan of finance in order to finance costs for a Project within Fulton County, Georgia, in an aggregate principal amount of not to exceed \$17,000,000. Proceeds in the maximum amount of \$17,000,000 from the sale of the Bonds will be loaned by the Authority to Campus Partners 1 and its affiliates, all single member limited liability companies and disregarded entities of Campus Partners 1 to be used to finance or reimburse all or a portion of the costs of a project that consists of (1) the acquisition and improvement of certain public charter school facilities for use in their school operations at the locations and in the estimated maximum principal amounts listed below (the "Charter School Facilities"); (2) the funding of any required reserves; and (3) the payment of the costs of issuance of the Bonds. The Borrower will lease the Charter School Facilities to qualified 501(c)(3) entities or governmental entities. The proceeds of the Bonds will be used to acquire and improve the following Charter School Facilities in Fulton County, Georgia: Atlanta Heights Charter School located at 3712 Martin Luther King Jr Drive SW, Atlanta, GA 30331-3674

**Scope of Work:** Click or tap here to enter text.

**Community Impact:** Click or tap here to enter text.

**Department Recommendation:** Click or tap here to enter text.

**Project Implications:** Click or tap here to enter text.

**Community Issues/Concerns:** Click or tap here to enter text.

**Department Issues/Concerns:** Click or tap here to enter text.

**Contract Modification** *(Delete this chart only if the Requested Action is for a NEW award. Simply insert the text "New Procurement." If the Requested Action is for a Contract Modification ((Renewal, Amendment, Change Order, Extension, Increase Spending Authority)), the chart should remain and be completed.)*

| Current Contract History | BOC Item | Date | Dollar Amount |
|--------------------------|----------|------|---------------|
|--------------------------|----------|------|---------------|

|                         |  |  |        |
|-------------------------|--|--|--------|
| Original Award Amount   |  |  | \$ .00 |
| 1st Renewal             |  |  | \$ .00 |
| 2 <sup>nd</sup> Renewal |  |  | \$ .00 |
| <b>Extension #1</b>     |  |  | \$ .00 |
| Total Revised Amount    |  |  | \$ .00 |

**Contract & Compliance Information** *(Provide Contractor and Subcontractor details.)*

Click or tap here to enter text.

**Exhibits Attached** *(Provide copies of originals, number exhibits consecutively, and label all exhibits in the upper right corner.)*

**Contact Information** *(Type Name, Title, Agency and Phone)*

Click or tap here to enter text.

**Contract Attached**

Choose an item.

**Previous Contracts**

Choose an item.

**Total Contract Value**

Original Approved Amount: Click here to enter text.

Previous Adjustments: Click here to enter text.

This Request: Click here to enter text.

TOTAL: Click here to enter text.

**Grant Information Summary**

Amount Requested: Click here to enter text.

Match Required: Click here to enter text.

Start Date: Click here to enter text.

End Date: Click here to enter text.

Match Account \$: Click here to enter text.

- ☐ Cash
- ☐ In-Kind
- ☐ Approval to Award
- ☐ Apply & Accept

**Fiscal Impact / Funding Source**

**Funding Line 1:**

Click here to enter text.

**Funding Line 2:**

Click here to enter text.

**Funding Line 3:**

Click here to enter text.

**Funding Line 4:**

Click here to enter text.

**Funding Line 5:**

Click here to enter text.

| Key Contract Terms                                |   |
|---|---|
| <b>Start Date:</b> Click here to enter a date.    | <b>End Date:</b> Click here to enter a date.              |
| <b>Cost Adjustment:</b> Click here to enter text. | <b>Renewal/Extension Terms:</b> Click here to enter text. |

**Overall Contractor Performance Rating:**

**Would you select/recommend this vendor again?**

Choose an item.

**Report Period Start:**      **Report Period End:**

Click here to enter a date.    Click here to enter a date.