



Fulton County

Legislation Details (With Text)

File #: 21-0407 **Version:** 1 **Name:**

Type: CM Presentation - Arts and Libraries **Status:** Agenda Ready

File created: 5/18/2021 **In control:** Board of Commissioners

On agenda: 6/2/2021 **Final action:**

Title: Present to the Board of Commissioners, the Spend-down Plan for remaining library bond funds accumulated from earned interest and project savings. (PRESENTED)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 Power Point for Library 2021 Spend Down Plan

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
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Department

Library

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Present to the Board of Commissioners, the Spend-down Plan for remaining library bond funds accumulated from earned interest and project savings. **(PRESENTED)**

Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

Pursuant to Fulton County Code Section 1-117, the Board of Commissioners has exclusive control over the assets of the County.

Strategic Priority Area related to this item *(If yes, note strategic priority area below)*

Arts and Libraries

Commission Districts Affected

- All Districts ☒
- District 1 ☐
- District 2 ☐
- District 3 ☐
- District 4 ☐
- District 5 ☐
- District 6 ☐

Is this a purchasing item?

No

Summary & Background Presentation to the BOC for spend-down plan for the remaining Library Bond Projects.

Scope of Work: The Fulton County Library System Director, Gayle Holloman, and the Administrator, Bond Construction, Al Collins, will present to the Board of Commissioners, the Spend-down Plan the Library Program Management Team (PMT) will use for the remaining library bond funds to benefit Library projects.

Community Impact: The successful and timely completion of library construction impacts communities countywide.

Department Recommendation: The Fulton County Library System recommends approval.

Project Implications: The cost of the spend-down items will be funded using library bond funds; therefore, it will not impact the County or Library operations.

Community Issues/Concerns: None that the Department is aware of.

Department Issues/Concerns: None that the Department is aware of.