



Fulton County

Legislation Details (With Text)

File #: 22-0793 **Version:** 1 **Name:**

Type: Consent - Board of Commissioners **Status:** Agenda Ready

File created: 10/26/2022 **In control:** Board of Commissioners

On agenda: 11/2/2022 **Final action:**

Title: Execution by Chairman Robert L. Pitts of a TEFRA (Tax Equity Fiscal Responsibility Act) for documentation pertaining to the proposed issuance of its Development Authority of Fulton County Tax-Exempt Revenue Bonds, in an amount not to exceed \$175,000,000.00 (the "Bonds"). The Bonds will be issued for the benefit of Shepherd Center, Inc., a Georgia not-for-profit corporation (the "Borrower"), for the purposes of (a) financing (i) the development of a mixed-use temporary housing facility for Shepherd Center families and patients (the "Housing Project") and (ii) the development of a new building for hospital administration, outpatient services, and innovation that will allow increased bed capacity at the main hospital when completed (the "Innovation Project", and collectively, the "Project"); (b) reimbursing certain expenses previously incurred in relation to the Project; (c) funding certain reserves, if necessary; and (d) paying certain costs of issuing the Bonds. (APPROVED UPON ADOPTION OF THE CONSENT AGENDA)

Sponsors:

Indexes:

Code sections:

Attachments: 1. TEFRA Approval Docs (Shepherd Center Inc.)_18908225(1), 2. 2022-0793

Date	Ver.	Action By	Action	Result
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Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

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