



# Fulton County

## Legislation Text

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File #: 21-0407, Version: 1

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### Department

Library

### Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Present to the Board of Commissioners, the Spend-down Plan for remaining library bond funds accumulated from earned interest and project savings. **(PRESENTED)**

### Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

Pursuant to Fulton County Code Section 1-117, the Board of Commissioners has exclusive control over the assets of the County.

### Strategic Priority Area related to this item *(If yes, note strategic priority area below)*

Arts and Libraries

### Commission Districts Affected

- All Districts ☒
- District 1 ☐
- District 2 ☐
- District 3 ☐
- District 4 ☐
- District 5 ☐
- District 6 ☐

### Is this a purchasing item?

No

**Summary & Background** Presentation to the BOC for spend-down plan for the remaining Library Bond Projects.

**Scope of Work:** The Fulton County Library System Director, Gayle Holloman, and the Administrator, Bond Construction, Al Collins, will present to the Board of Commissioners, the Spend-down Plan the Library Program Management Team (PMT) will use for the remaining library bond funds to benefit Library projects.

**Community Impact:** The successful and timely completion of library construction impacts communities countywide.

**Department Recommendation:** The Fulton County Library System recommends approval.

**Project Implications:** The cost of the spend-down items will be funded using library bond funds; therefore, it will not impact the County or Library operations.

**Community Issues/Concerns:** None that the Department is aware of.

**Department Issues/Concerns:** None that the Department is aware of.