

Legislation Text

File #: 22-0566, Version: 1

Department

Select Fulton

Requested Action (Identify appropriate Action or Motion, purpose, cost, timeframe, etc.) Public Hearing: (CONDUCTED)

NO SPEAKERS

- A) Approval of a Resolution amending the Fulton Industrial Boulevard Redevelopment boundaries to encompass the remaining unincorporated portion of the County;
- B) Adoption of the Fulton Industrial District Fulton County Urban Redevelopment Plan to support the designation of a new Georgia Opportunity Zone.

Requirement for Board Action (*Cite specific Board policy, statute or code requirement*)

Pursuant to O.C.G.A. § 36-61-7, Georgia's Urban Redevelopment Law requires that the Board of Commissioners hold a public hearing and adopt the urban redevelopment plan.

Strategic Priority Area related to this item (If yes, note strategic priority area below)

Infrastructure and Economic Development

Commission Districts Affected

All Districts

- District 1
- District 2
- District 3
- District 4
- District 5
- District 6 □

Is this a purchasing item?

No

Summary & Background (First sentence includes Agency recommendation. Provide an executive summary of the action that gives an overview of the relevant details for the item.)

Scope of Work:

Staff recommends approval of the following:

- 1. Amendment of the Fulton Industrial Boulevard Redevelopment Area
- 2. Adoption of the Fulton Industrial District Fulton County Urban Redevelopment Plan

The original Urban Redevelopment Plan (URP) for the Fulton Industrial Boulevard area, known as the Fulton Industrial Boulevard Redevelopment Framework, was prepared and adopted in 2010 by Fulton County. The City of South Fulton was incorporated in 2017, and included much of the original Urban Redevelopment Area (URA) area south of Interstate 20.

The current Urban Redevelopment Plan is being updated for three key purposes:

1. To accommodate the jurisdictional changes in the majority of the district that have resulted from the incorporation of the City of South Fulton; the original 2010 URP document will be split into two, and each portion will be adopted by the by the relevant jurisdiction, in this case Fulton County; this plan, newly titled the Fulton County Urban Redevelopment Plan, should be viewed as a continuation of and update to the original Fulton Industrial Boulevard Redevelopment Framework;

2. To demonstrate that conditions within the Urban Redevelopment Area continue meet the criteria for a URP set forth in Georgia's Urban Redevelopment Law (O.C.G.A. § 36-61-1 et seq.);

3. To support the designation of a new Opportunity Zone mostly centered around I-20, which includes the most blighted parcels in the URA.

Community Impact: Support the designation of a new Georgia Opportunity Redevelopment incentive program that encourages job creation; Provides for job creation tax credits of \$3,500 per new job created in Opportunity Zone

Department Recommendation: Staff recommends approval of the following:

- 1. Amendment of the Fulton Industrial Boulevard Redevelopment Area
- 2. Adoption of the Fulton Industrial District Fulton County Urban Redevelopment Plan

Project Implications: Supports redevelopment activities under the Renew The District plan to stimulate new investment and job creation on the Fulton Industrial Boulevard and Executive Airport.

Community Issues/Concerns: None

Department Issues/Concerns: None