



Fulton County

Legislation Text

File #: 22-0793, Version: 1

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Execution by Chairman Robert L. Pitts of a TEFRA (Tax Equity Fiscal Responsibility Act) for documentation pertaining to the proposed issuance of its Development Authority of Fulton County Tax-Exempt Revenue Bonds, in an amount not to exceed \$175,000,000.00 (the "Bonds"). The Bonds will be issued for the benefit of Shepherd Center, Inc., a Georgia not-for-profit corporation (the "Borrower"), for the purposes of (a) financing (i) the development of a mixed-use temporary housing facility for Shepherd Center families and patients (the "Housing Project") and (ii) the development of a new building for hospital administration, outpatient services, and innovation that will allow increased bed capacity at the main hospital when completed (the "Innovation Project", and collectively, the "Project"); (b) reimbursing certain expenses previously incurred in relation to the Project; (c) funding certain reserves, if necessary; and (d) paying certain costs of issuing the Bonds. **(APPROVED UPON ADOPTION OF THE CONSENT AGENDA)**