



Fulton County

Legislation Text

File #: 23-0028, Version: 1

Department

Finance

Requested Action *(Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)*

Request approval to renew an existing contract - Finance Department - 21RFP1108C-MH, Financial Advisory Services in the amount not to exceed \$19,500.00 with Raymond James Associates, Inc. (Atlanta, GA.) to provide financial advisory services relative to the County's short term financial borrowing options for 2023 This action exercises the first of two renewal options. One renewal option remains. Effective February 1, 2023 through December 31, 2023. **(APPROVED UPON ADOPTION OF THE CONSENT AGENDA)**

Requirement for Board Action *(Cite specific Board policy, statute or code requirement)*

In accordance with Purchasing Code Section 102-394(6), the Purchasing Department shall present all renewal requests to the Board of Commissioners at least 90 days prior to the contract renewal date, 60 days if the contract term is six (6) months or less.

Strategic Priority Area related to this item *(If yes, note strategic priority area below)*

Open and Responsible Government

Commission Districts Affected

- | | |
|---------------|-------------------------------------|
| All Districts | <input checked="" type="checkbox"/> |
| District 1 | <input type="checkbox"/> |
| District 2 | <input type="checkbox"/> |
| District 3 | <input type="checkbox"/> |
| District 4 | <input type="checkbox"/> |
| District 5 | <input type="checkbox"/> |
| District 6 | <input type="checkbox"/> |

Is this a purchasing item?

Yes

Summary & Background *(First sentence includes Agency recommendation. Provide an executive summary of the action that gives an overview of the relevant details for the item.)*

Scope of Work: Provide financial advisory services involving the County's short-term borrowing needs for 2023 and as other financial advisory services as deemed necessary and mutually agreed upon at hourly rates.

Community Impact: This ensures the County is using best financial practices to fund operational

cash flow needs for 2023.

Department Recommendation: Recommend approval

Project Implications: Employing financial advisors provides professional guidance and evaluation of financing options available to the County for 2023 cash flow needs.

Community Issues/Concerns: None noted

Department Issues/Concerns: None noted

Contract Modification

Current Contract History	BOC Item	Date	Dollar Amount
Original Award Amount	21-1028	12/15/2021	\$19,500.00
1st Renewal			\$19,500.00
Total Revised Amount			\$39,000.00

Contract & Compliance Information *(Provide Contractor and Subcontractor details.)*

Contract Value: \$19,500.00
Prime Vendor: Raymond James & Associates
Prime Status: Non-Minority
Location: Atlanta, GA
County: Fulton County
Prime Value: \$19,500.00 or 100.00%

Total Contract Value: \$19,500.00 or 100.00%
Total Certified Value: \$-0-

Exhibits Attached

Exhibit 1: Contract Renewal Agreement
Exhibit 2: Contract Evaluation
Exhibit 3: Contractor Performance Report

Contact Information *(Type Name, Title, Agency and Phone)*

Hakeem Oshikoya, Finance Director, 404-612-7641

Contract Attached

No

Previous Contracts

Yes

Total Contract Value

Original Approved Amount: \$19,500.00
Previous Adjustments: \$0.00
This Request: \$19,500.00
TOTAL: \$39,000.00

Grant Information Summary

Amount Requested: ☐ Cash
Match Required: ☐ In-Kind
Start Date: ☐ Approval to Award
End Date: ☐ Apply & Accept
Match Account \$:

Fiscal Impact / Funding Source

Funding Line 1:

100-999-D100-1609: General Fund, Non-Agency, Tax Anticipation Note Expense

Key Contract Terms	
Start Date: 2/1/2023	End Date: 12/31/2023
Cost Adjustment:	Renewal/Extension Terms: <input type="radio"/> renewal option remains

Overall Contractor Performance Rating: 91

Would you select/recommend this vendor again?

Yes

Report Period Start: Report Period End: